XUHUI (NICK) PAN

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ACADEMIC APPOINTMENT

Assistant Professor of Finance

Price College of Business, University of Oklahoma, August 2019 – present

Assistant Professor of Finance

A. B. Freeman School of Business, Tulane University, July 2012 – June 2019

Lecturer

Desautels Faculty of Management, McGill University, 2010

EDUCATION

Ph.D. in Finance, McGill University, Montreal, Canada, 2012

M.S. in Atmospheric Science, Peking University, Beijing, China

B.S. in Atmospheric Science, Nanjing University, Nanjing, China

PUBLICATION

1. "The Cross-Section of Recovery Rates and Default Probabilities Implied by Credit Default Swaps", with Redouane Elkamhi and Kris Jacobs, ***Journal of Financial and Quantitative Analysis,*** 2014, Volume 49, pp 193-220.

2. "Oil Volatility Exposure and Expected Stock Returns", with Peter Christoffersen, ***Journal of Banking and Finance***, 2018, Volume 95, pp 5-26.

3. "Does Institutional Ownership Predict Mutual Fund Performance? An Examination of Undiscovered Holdings within 13F Reports", with Kainan Wang and Blerina Bela Zykaj, ***European Financial Management***, 2019, Volume 25, pp 1249-1285.

4. "The State Price Density Implied by Crude Oil Futures and Option Prices", with Peter Christoffersen, and Kris Jacobs

- ***Review of Financial Studies,*** 2020, forthcoming.

5. "The Cross-Section of Monetary Policy Announcement Premium", with Hengjie Ai, Leyla Jianyu Han, and Lai Xu

- ***Journal of Financial Economics,*** 2021, forthcoming.

WORKING PAPER

6. "What Drives the Trend and Behavior in Aggregate (Idiosyncratic) Variance? Follow the Bid-Ask Bounce", with David Lesmond, Rob Stein, and Yihua Zhao

- SFS Finance Cavalcade 2018

7. "Commodity Variance Risk Premia and Expected Futures Returns: Evidence from the Crude Oil Market", with Sang Baum Kang

- Revise and Resubmit, ***Management Science***

8. "Oil Price Uncertainty and Real Economic Activities: Importance of Disentangling the Diffusive and Jump Components", with Sang Baum Kang and Jialin (Jolene) Zhao

- Presented at: AEA 2017*, MFA 2017*, SoFiE 2017

9. "The Idiosyncratic Volatility Puzzle with Learning and Asymmetric Signal Precision", with Bharat Raj Parajuli and Petra Sinagl

- Presented at: University of Iowa*, University of Oklahoma

(* Paper presented by co-author)

WORK-IN-PROGRESS

10. "Predicting Aggregate Stock Market Volatility using the Bid-Ask Spread", with David Lesmond

OTHER PUBLICATION

"Equity Portfolio Management Using Option Price Information", with Peter Christoffersen, ***Canadian Investment Review,*** 2014

SEMINAR AND CONFERENCE

Seminar:

West Virginia University (2020, Cancelled), University of Oklahoma (x2), Auburn University, University of Colorado Denver, Syracuse University, University of Alberta, Louisiana State University (x2), Tulane University (x2), Bank of Canada

Conference Presentation:

European Finance Association Meeting (EFA, 2020, 2015*, 2012), Adam Smith Asset Pricing Workshop 2020 (Cancelled), University of Connecticut Conference 2020 (Cancelled), Canadian Derivatives Institute (2020), WFA (2019), AFA(2016), SFS Finance Cavalcade (2018, 2016*, 2015), AEA (2017*), MFA (2020*, 2017), Society for Financial Econometrics (SoFiE, 2017), Bank of Canada – Banco de España workshop on International Financial Markets

(2017), Paris December Finance Meeting (2017*), OU Energy Finance Conference (2015), China International Conference in Finance (CICF, 2015, 2014, 2010), Swiss Society for Financial Market Research (2014)*, Northern Finance Association (NFA, 2012, 2010), U.S. Commodity Futures Trading Commission (CFTC) Conference on Commodity Markets (2011), FDIC Derivatives Securities and Risk Management Conference (2011*). (* Paper presented by co-author.)

ACADEMIC SERVICE

Discussion

International Commodities Research Conference, 2019, Denver, CO
Midwest Finance Association Annual Conference, 2017, Chicago, IL
NBER Research Conference: The Economics of Commodity Markets, 2015, Boston, MA
Financial Management Association (FMA) Annual Conference, 2014, Nashville, TN
Northern Finance Association (NFA) Annual Conference, 2014, Ottawa, ON, Canada
Northern Finance Association (NFA) Annual Conference, 2012, Niagara Falls, ON, Canada
Financial Management Association (FMA) Annual Conference, 2011, Denver, CO
Financial Management Association (FMA) Asian Conference, 2010, Singapore

Journal Referee

Journal of Finance, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Journal of Financial Econometrics, Journal of Applied Econometrics, Journal of Banking and Finance, Quantitative Finance, Journal of Empirical Finance, Financial Review, Asia-Pacific Financial Markets, European Financial Management, Journal of Commodity Market, European Journal of Operational Research, Econometric Reviews, Energy Economics

TEACHING EXPERIENCE

"Financial Risk Management", University of Oklahoma, MBA, 2019 - present
"Energy Assets and Commodities", University of Oklahoma, MBA, 2019 - present
"Risk Management", University of Oklahoma, MSF, 2020 - present
"Financial Risk Management", University of Oklahoma, Undergraduate, 2020
"Risk Management and Applications to Energy Firms", Tulane University, MFIN, 2014 -19
"Risk Management", Tulane University, Undergraduate, 2017- 19.
"Options and Other Derivatives", Tulane University, MBA, 2013 - 16
"Options and Other Derivatives", Tulane University, MFIN, 2013
"Derivatives and Risk Management", McGill University, Undergraduate, 2010

PROFESSIONAL EXPERIENCE (BY INVITATION)

The Chicago Trading Company's Academic Outreach Day, 2013, Chicago. Sponsored by CTC.

HONORS, GRANTS AND AWARDS

Research Awards

Best Paper Awards, Alternative Investment Management Association (AIMA) Canada, 2014
Dong Energy Prize for Best Paper, European Financial Association (EFA), Copenhagen 2012
Finalist of Best Paper Awards in Risk Management, Financial Management Association (FMA) Annual Conference, Denver, 2011
Best Doctoral Student Paper Award, Northern Finance Association (NFA), 2010

Teaching Awards

Dean's Excellence Teaching Awards, 2017, Tulane University
Nominated for Dean's Excellence in Teaching Award by the Finance Area Coordinator, 2014, Tulane University

Grants and Funds

The Society for Financial Econometrics (SoFiE) Travel Grant, New York University, 2017
Faculty Networking Seminar Fund, Tulane University, 2017
Desautels Faculty of Management Travel Scholarship, McGill University, 2011
GREAT Award, McGill University, 2010
CIREQ Travel Scholarship, 2010
Fonds Québécois de la Recherche sur la Société et la Culture (FQRSC) Doctoral Fellowship, 2008
Institut de Finance Mathématique de Montréal (IFM^2) Doctoral Fellowship, 2008