# H. FINANCIAL AID

#### Please refer to the following financial aid definitions when completing Section H.

Awarded aid: The dollar amounts offered to financial aid applicants.

**Financial aid applicant:** Any applicant who submits any one of the institutionally required financial aid applications/forms, such as the FAFSA.

**Indebtedness:** Aggregate dollar amount borrowed through any loan program (federal, state, subsidized, unsubsidized, private, etc.; excluding parent loans) while the student was enrolled at an institution. Student loans co-signed by a parent are assumed to be the responsibility of the student and **should** be included

**Institutional scholarships and grants:** Endowed scholarships, annual gifts and tuition funded grants for which the institution determines the recipient.

**Financial need:** As determined by your institution using the federal methodology and/or your institution's own standards.

**Need-based aid:** College-funded or college-administered award from institutional, state, federal, or other sources for which a student must have financial need to qualify. This includes both institutional and non-institutional student aid (grants, jobs, and loans).

**Need-based scholarship or grant aid:** Scholarships and grants from institutional, state, federal, or other sources for which a student must have financial need to qualify.

**Need-based self-help aid:** Loans and jobs from institutional, state, federal, or other sources for which a student must demonstrate financial need to qualify.

**Non-need-based scholarship or grant aid:** Scholarships and grants, gifts, or merit-based aid from institutional, state, federal, or other sources (including unrestricted funds or gifts and endowment income) awarded solely on the basis of academic achievement, merit, or any other non-need-based reason. When reporting questions H1 and H2, non-need-based aid that is used to meet need should be counted as need-based aid.

Note: Suggested order of precedence for counting non-need money as need-based:

- 1. Non-need institutional grants
- 2. Non-need tuition waivers
- Non-need athletic awards
   Non-need federal grants
- 6. Non-need outside grants
- 7. Non-need student loans
  - 8. Non-need parent loans
  - 9. Non-need work
- 5. Non-need state grants

**Non-need-based self-help aid:** Loans and jobs from institutional, state, or other sources for which a student need not demonstrate financial need to qualify.

**Private student loans:** A nonfederal loan made by a lender such as a bank, credit union or private lender used to pay for up to the annual cost of education, less any financial aid received.

**External scholarships and grants:** Scholarships and grants received from outside (private) sources that students bring with them (e.g., Kiwanis, National Merit scholarships). The institution may process paperwork to receive the dollars, but it has no role in determining the recipient or the

**Work study and employment:** Federal and state work study aid, and any employment packaged by your institution in financial aid awards.

### DO NOT INCLUDE ANY AID RELATED TO THE CARES ACT OR UNIQUE THE COVID-19

## Aid Awarded to Enrolled Undergraduates

H1 Enter total dollar amounts **awarded** to enrolled full-time and less than full-time degree-seeking undergraduates (using the same cohort reported in CDS Question B1, "total degree-seeking" **undergraduates**) in the following categories.

• If the data being reported are final figures for the 2022-2023 academic year (see the next item below),

• Include aid awarded to international students (i.e., those not qualifying for federal aid).

• Aid that is non-need-based but that was used to meet need should be reported in the needbased aid

• For a suggested order of precedence in assigning categories of aid to cover need, see the entry for "non-

## • Do NOT include any aid related to the CARES Act or unique to the COVID-19 pandemic.

	2023-2024	2022-2023
	estimated	Final
Indicate the academic year for which data are reported for items		v
H1, H2, H2A, and H6 below:		~

2022 2024

2022 2022

Which needs-analysis methodology does your institution use in awarding institutional aid?

(	Federal methodology (FM)
	Institutional methodology (IM)
	Both FM and IM

Aid Awarded	Need-based (Include non- need-based aid use to meet need.)	Non-need- based (Exclude non- need-based aid use to meet need.)
Scholarships/Grants		
Federal	\$28,293,793	\$50,922
<b>State</b> all states, not only the state in which your institution is located	\$13,073,677	\$1,869,525
<b>Institutional:</b> Endowed scholarships, annual gifts and tuition funded grants, awarded by the college, excluding athletic aid and tuition waivers (which are reported below).	\$18,852,443	\$7,135,756
<b>Scholarships/grants from external sources</b> (e.g. Kiwanis, National Merit) not awarded by the college	\$7,883,816	\$4,971,067
Total Scholarships/Grants	\$68,103,729	
Self-Help		
Student loans from all sources (excluding parent loans)	\$59,346,166	\$21,458,193
Federal Work-Study	\$2,120,997	Not Applicable
State and other (e.g., institutional) work-study/employment (Note:		
Excludes Federal Work-Study captured above.)	\$1,036,518	\$473,421
Total Self-Help	\$62,503,681	\$21,931,614
Parent Loans	\$28,830,177	\$10,827,740
Tuition Waivers	\$38,861,008	\$51,636,263
Athletic Awards	\$4,665,080	\$10,915,914

- H2 Number of Enrolled Students Awarded Aid: List the number of degree-seeking full-time and lessthan-full-time undergraduates who applied for and were awarded financial aid from any source.
  - Aid that is non-need-based but that was used to meet need should be counted as needbased aid.
  - Numbers should reflect the cohort awarded the dollars reported in H1.
  - In the chart below, students may be counted in more than one row, and full-time freshmen should also be counted as full-time undergraduates.
  - Do NOT include any aid related to the CARES Act or unique to the COVID-19 pandemic.

	Number of Enrolled Students Awarded Aid	First-time Full- time Freshmen	Full-time Undergrad (Incl. Fresh)	Less Than Full-time Undergrad
Α	Number of degree-seeking undergraduate students (CDS Item B1 if reporting on Fall 2023 cohort)	4,092	18,453	2,389
В	Number of students in line <b>a</b> who applied for need- based financial aid	3,321	11,949	1,415
С	Number of students in line <b>b</b> who were determined	2,034	8,610	1,143
D	Number of students in line <b>c</b> who were awarded any	2,031	8,504	1,047
Е	Number of students in line <b>d</b> who were awarded	770	4,007	473
F	Number of students in line <b>d</b> who were awarded	1,157	5,151	616
G	Number of students in line <b>d</b> who were awarded	1,412	4,581	409
н	Number of students in line <b>d</b> whose need was fully	1,597	7,094	949
I	On average, the percentage of need that was met	78.6	83.4	90.6
J	The average financial aid package of those in line	\$ 16,243	\$ 15,747	\$ 12,378
к	Average need-based scholarship and grant award of those in line <b>e</b>	\$ 3,574	\$ 3,571	\$ 2,566
L	Average need-based self-help award ( <u>excluding</u> <u>PLUS loans, unsubsidized loans, and private</u> <u>alternative loans</u> ) of those in line <b>f</b>	\$ 3,942	\$ 4,687	\$ 3,875
Μ	Average need-based loan ( <u>excluding PLUS loans,</u>	\$ 3,256	\$ 4,160	\$ 3,598

- H2A Number of Enrolled Students Awarded Non-need-based Scholarships and Grants: List the number of degree-seeking full-time and less-than-full-time undergraduates who had no financial need and who were awarded institutional non-need-based scholarship or grant aid.
  - Numbers should reflect the cohort awarded the dollars reported in H1.
  - In the chart below, students may be counted in more than one row, and full-time freshmen should also be

• Do NOT include any aid related to the CARES Act or unique to the COVID-19 pandemic.

	Number of Enrolled Students Awarded Non- need-based Scholarships and Grants	First-time Full-time Freshmen	Full-time Undergrad (Incl. Fresh.)	Less Than Full-time Undergrad
	Number of students in line <b>a</b> who had no financial need and who were awarded institutional non-need- based scholarship or grant aid (exclude those who were awarded athletic awards and tuition benefits)	594	2,134	71
0	Average dollar amount of institutional non-need-	\$ 3,432	\$ 3,259	\$ 1,762
Ρ	Number of students in line <b>a</b> who were awarded an	52	173	14
Q	Average dollar amount of institutional non-need-	\$ 26,107	\$ 26,989	\$ 28,583

Note: These are the graduates and loan types to include and exclude in order to fill out Include:

- 2023 undergraduate class: all students who started at your institution as first-time students
- Only loans made to students who borrowed while enrolled at your institution.
- Co-signed loans.

Exclude

- Students who transferred in.
- Money borrowed at other institutions.
- Parent loans
- Students who did not graduate or who graduated with another degree or certificate (but no bachelor's degree).
- Any aid related to the CARE Act or unique the COVID-19 pandemic.

H4 Provide the number of students in the 2023 undergraduate class who started at your institution as first-time students and received a bachelor's degree between July 1, 2022 and June 30, 2023. Exclude students who transferred into your institution.

3,218

# H5. Number and percent of students in class (defined in H4 above) borrowing from federal, non-federal, and any loan sources, and the average (or mean) amount borrowed.

• The "Average per-undergraduate-borrower cumulative principal borrowed," is designed to provide better

information about student borrowing from federal and nonfederal (institutional, state, commercial)
The numbers, percentages, and averages for each row should be based only on the loan source

specified for the particular row. For example, the federal loans average (row b) should only be the cumulative average of

age	age of					
Source/Type of Loan		Number in the class (defined in H4 above) who borrowed from the types of loans specified in the first column	Percent of the class (defined above) who borrowed from the types of loans specified in the first column (nearest 1%)	e-borrower cumulative principal		
A	Any loan program: Federal Perkins, Federal Stafford Subsidized and Unsubsidized, institutional, state, private loans that your institution is aware of, etc. Include both Federal Direct Student Loans and Federal Family Education Loans.	1,402	44.0%	\$32,186		
В	Federal loan programs: Federal Perkins, Federal Stafford Subsidized and Unsubsidized. Include both Federal Direct Student Loans and Federal Family Education Loans.	1,341	42.0%	\$21,337		
С	Institutional loan programs.	176	6.0%	\$8,923		
D	State loan programs.	0	0.0%	\$0		
E	Private student loans made by a bank or lender	358	11.0%	\$41,736		

## Aid to Undergraduate Degree-seeking Nonresidents

- Report numbers and dollar amounts for the same academic year checked in item H1
- **H6** Indicate your institution's policy regarding institutional scholarship and grant aid for undergraduate degree-seeking nonresidents:

Institutional need-based scholarship or grant aid is available

Х	Institutional non-need-based scholarship or grant aid is available	
	Institutional scholarship or grant aid is not available	
	If institutional financial aid is available for undergraduate degree-seeking nonresidents, provide the number of undergraduate degree-seeking nonresidents	
	who were awarded need-based or non-need-based aid:	33
	Average dollar amount of institutional financial aid awarded to undergraduate	
	degree-seeking nonresidents:	\$14,986
	Total dollar amount of institutional financial aid awarded to undergraduate degree-	
	seeking nonresidents:	\$494,545

H7 Check off all financial aid forms nonresident first-year financial aid applicants must submit:

Institution's own financial aid form
CSS/Financial Aid PROFILE
Other (specify):

## **Process for First-Year Students**

H8 Check off all financial aid forms domestic first-year financial aid applicants must submit:

Х	FAFSA
	Institution's own financial aid form
	CSS/Financial Aid PROFILE
	State aid form
	Noncustodial PROFILE
	Business/Farm Supplement
	Other (specify):

**H9** Indicate filing dates for first-year students:

Priority date for filing required financial aid form 1-Mar

Deadline for filing required financial aid forms:

X No deadline for filing required forms (applications processed on a rolling basis)

H10 Indicate notification dates for first-year students (answer a or b):

a) Students notified on or about (date):

b) Students notified on a rolling basis:

Yes X No

If yes, starting date: 15-Dec

H11 Indicate reply dates:

Students mus	st reply by (date):	
or within	weeks of notification.	

# Types of Aid Available

Please check off all types of aid available to undergraduates at your institution:

#### H12 Loans

Х	Direct Subsidized Stafford Loans
Х	Direct Unsubsidized Stafford Loans
Х	Direct PLUS Loans
	Federal Perkins Loans
	Federal Nursing Loans
	State Loans
Х	College/university loans from institutional funds
	Other (specify):

### H13 Need Based Scholarships and Grants

Х	Federal Pell
Х	SEOG
Х	State scholarships/grants
Х	Private scholarships
Х	College/university scholarship or grant aid from institutional funds
Х	United Negro College Fund
	Federal Nursing Scholarship
	Other (specify):
	-

H14 Check off criteria used in awarding institutional aid. Check all that apply.

	Non-Need Based	Need-Based
Academics	Х	Х
Alumni affiliation	Х	
Art	Х	
Athletics	Х	
Job skills		
ROTC	Х	N/A
Leadership	Х	
Minority status		
Music/drama	Х	
Religious affiliation	Х	
State/district residency		

H15 If your institution has recently implemented any major financial aid policy, program, or initiative to make your institution more affordable to incoming students such as replacing loans with grants, or waiving costs for families below a certain income level please provide details below:

Are these policies related to the COVID-19 pandemic?

