



The UNIVERSITY *of* OKLAHOMA
**FINANCIAL AID GUIDE
FOR STUDENT-ATHLETES**



**FULL /PARTIAL
SCHOLARSHIP**



For accommodations,
please contact
Shawna Muret
at (405) 325-2166.
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Hello from Athletic Scholarships and Student Financial Center. We want to congratulate you on your classification as a student-athlete at the University of Oklahoma, and welcome to our Sooner family! Planning for college education is a worthy and significant financial investment in your future, and we recognize building your education financial plan might be confusing and/or overwhelming. For this reason, we created this brochure to facilitate your understanding of the university's financial aid and student account payment processes.

Please use these checklists to track completion of action steps to keep your OU student account in good standing and ensure all financial aid, for which you may be eligible, disburses to your account.

Verify your FAFSA has been received by Student Financial Center.

Check the status of your financial aid by going to the Financial tab in **one.ou.edu**.

Complete and submit the outside aid notification form.

Student-athletes who have received or plan to receive any scholarships or financial resources outside of OU are required to complete this form. Examples include; scholarships from a church or community organization, high school booster club, tribal grants, etc. For additional information or questions, contact Shawna Muret at (405) 325-2166 or smuret@ou.edu.

Accept/decline offered aid on OU-FAN.

A financial aid notification is mailed and emailed to the student once their financial aid package has been created. Grants and waivers are automatically accepted on your behalf, but loans require a signed promissory note and may require additional documentation.

Go to one.ou.edu to complete important student account action steps.

Check your OU email account often for important notifications and updates from Student Financial Center. Missing documentation may delay disbursement of your accepted financial aid.

Understanding your charges/scholarship

Tuition and fees are assessed in July, December, and May and due in full the following month, respectively. Incomplete financial aid applications/documentation, enrollment cancellation and/or withdrawal and unpaid balances may carry financial and/or registration consequences. Accounts with an unpaid tuition balance at the open of any enrollment period will be contacted for financial coaching/guidance.

Payment of all charges not covered in the student-athlete's signed Financial Aid agreement with the Athletic Department is your responsibility.

Flat-rate tuition

Flat-rate tuition is charged to undergraduate students upon full-time registration. Students who enroll in 12 to 21 hours per semester will pay a flat rate. Students enrolled in fewer than 12 hours pay per-credit-hour. Flat-rate does not apply to Graduate, Law, or Advanced Program students. Students enrolled in only Liberal Studies courses will be charged tuition and fees on a per-credit-hour basis. Full-time undergraduate students who register for fewer than 30 hours for fall and spring may be eligible to participate in the summer session incentive program, Banked Hours. For more information visit ou.edu/flat-rate.

Banked hours

Full-time undergraduate students who have paid the flat-rate and take fewer than 15 hours per semester may be able to bank hours to use in the summer. The hours a student banks will automatically be used to reduce summer charges for tuition and mandatory hourly fees. Banked hours cannot be converted into cash, nor held for a future academic year.

30

Rule of 30

When your attempted hours* for the academic year total 30 or more you are **no longer eligible** for a Flat-Rate Exemption or Summer Banked Hours.

*includes hours that receive a "W"

Flat-rate exemption

Student-athletes receiving partial scholarships may be interested in applying for flat-rate exemption due to time-commitment and/or scholarship restrictions. Student-athletes must contact their designated academic adviser for information and documentation needed to apply for flat-rate exemption status. Student-athletes approved for flat-rate exemption are not eligible for banked hours for the corresponding semesters.

FAFSA

Get help paying for college. The first step in applying for financial aid is to complete the Free Application for Federal Student Aid (FAFSA), found at fafsa.gov. OU's FAFSA school code is 003184. We encourage you to apply as early as possible each year to be eligible for grant programs that do not require repayment by awarded students. Be sure to submit a FAFSA for each academic year.

Start Date	FAFSA priority completion date
August	December prior to August start
January	June prior to January start

Exceptions may be possible for late admissions.

For questions, please contact Shawna Muret, associate director of Athletic Scholarship and Financial Aid, at (405) 325-2166 or email smuret@ou.edu.

Tuition Waivers

Resident tuition waivers are used to reduce a student's resident tuition charges up to the total waiver amount awarded for each semester. Non-Resident tuition waivers are used to reduce a student's non-resident charges up to the total waiver amount awarded for each semester. Tuition waivers cannot be used to pay other charges on a student's account. Tuition waivers cannot be converted into cash, nor held for a future academic year. Should you receive a multiyear tuition waiver you may be required to meet cumulative GPA retention requirements.

For questions, contact Shawna Muret at (405) 325-2166 or email smuret@ou.edu.

Stipends

A stipend is a predetermined amount of money that is provided monthly to assist student-athletes with room-and-board expenses. Eligible scholarship student-athletes receive their first stipend on the first day of each term and the first of each month thereafter, August through May. Student-athletes receiving scholarships to assist with off-campus room-and-board expenses will receive their stipend via direct deposit (see [Direct deposit](#) in this brochure).

Student action steps:

- Check your OU email often.**

Important information regarding your account, such as financial aid notification ([OU-FAN](#)), missing documentation reminders, monthly eBill notifications, and eRefund notifications are sent through your OU email.
- Verify your FAFSA has been received by Financial Aid.**

Check the status of your financial aid package by going to the Financial tab on [one.ou.edu](#).
- Review your Financial Aid Notification (OU-FAN).**

When all required paperwork is complete, you will receive an email directing you to your OU-FAN.
- Accept/Decline offered aid on your OU-FAN.**

Aid must be accepted to disburse funds. All loans require a signed promissory note and may require additional documentation.
- Access your student account.**

Go to [one.ou.edu](#) and click Bill Pay to pay and access your annual 1098-T.
- Check flat-rate status with your academic adviser.**

When your designated academic adviser recommends you to submit a flat-rate exemption appeal, contact Shawna Muret to receive instructions.
- Sign-up for eRefund.**

Receive eligible refunds directly to the bank account of your choice. See [Direct deposit](#) in this brochure.
- Pay your eBill.**

Pay online with with an eCheck or your American Express, Discover, Visa, or MasterCard credit card. A 2.85 percent convenience fee is added to each credit card transaction (minimum \$3). Monthly payments are due on the 25th.
- Avoid service charges and late penalties.**

[Pay in full](#) by Sep. 25, Feb. 25, and June 25. Unpaid balances are subject to a 1.5 percent service charge assessed on the 26th of each month. Balances carried past the end of each semester will incur an additional \$50 late penalty.

Payment plan

All charges are due the month they are billed. Paying in full by the first due date ensures that you pay no additional service charges or late fees. The university provides a four-month payment plan (PP) for eligible students. Participation in PP is limited to currently enrolled students for the semester in progress, including Summer Session. Participation in the plan requires no application. **Payments are due on the 25th of each month.**

Students receiving financial aid are required to apply all of their financial aid to their account. All unpaid balances (including those following the PP) are subject to a 1.5 % service charge assessed on the 26th of each month, on charges 30 days old or older. To participate in the plan, pay the percentage of your total charges (listed below) by each due date.

Fall and Spring Semesters

Summer Enrollment

1st Month 25%	2nd Month 33%	3rd Month 50%	4th Month 100%	1st Month 50%	2nd Month 100%
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Please note: Athletic scholarships are applied in August and January. These awards pay only toward charges of tuition, fees, and on-campus room and board.

When a student is **not** current with the payment plan: Registration, Transcript, and Graduation holds will be placed on their account. Balances carried past the end of each semester will incur an additional \$50 late penalty.

Parent/user payment authorization

Only the student can authorize users to make payment on their Bursar account. From the Financial tab in **one.ou.edu**, click on Add Authorized Users to grant access to your account. Enter the parent/user email address. To authorize access to your 1098-T tax statement, select yes before you click continue.

Add Authorized User

E-mail address of the authorized user:

Would you like to allow this person to view your billing statement and account activity? Yes No

Would you like to allow this person to view your 1098-T tax statement? Yes No

Would you like to allow this person to view your payment history and account activity? Yes No

Authorized users (AU) receive two emails: 1) confirming access, and 2) log-in instructions. Find the AU log-in at **bursar.ou.edu**. eNotification is sent when a new eBill is ready for viewing.

Please note: the email address the student enters sets the user contact information.

Online payment

All payments must be remitted in U.S. currency. Checks should be made payable in U.S. dollars and drawn on a U.S. bank account.

Credit Cards: American Express, Discover, MasterCard and/or Visa credit card payments accepted *only* on one.ou.edu. A 2.75 percent convenience fee (minimum \$3) is added to each credit card transaction.

eCheck: Payment by eCheck has no additional fee at the time of payment. Any check returned for insufficient funds (NSF) will be assessed a \$25 service fee.

Direct deposit

The university offers eRefund as a way to process a student's credits against institutional Bursar account charges (with proper authorization) and automatically refund any remainder to the checking or saving account they designate. To set up eRefund information, log in to one.ou.edu, and select the eRefunds link from the Financial tab. You will be directed to our billing and payment system. From the billing and payment system complete the steps to authorize your bank account for electronic refunds.

Important dates

Aug. 1	First Fall Billing Statement
Aug. 12	Early disbursement of financial aid, waivers and scholarships
Sep. 25	Last day to pay fall payment without service charges*
Nov. 25	Last day to pay without \$50 late penalty
Jan. 2	First Spring Billing Statement
Jan. 6	Early disbursement of financial aid, waivers and scholarships
Feb. 25	Last day to pay spring payment due without service charges*
April 25	Last day to pay spring without \$50 late penalty

* Early Enrollment windows open in November and April. When paying on the monthly payment plan, you may be required to make a payment prior to the 25th of the month (balance paid in full), in order to enroll.

Summer scholarship

Student-athletes needing to enroll in a summer term for pending graduation, athletic eligibility or other important academic reasons may be eligible for financial aid. However, this aid may be applied differently than the financial aid received during the academic year. Therefore, aid during these terms may not pay all expenses related to the summer course. Student-athletes must attend classes and assigned tutorial/academic support sessions regularly during the fall, spring and summer semesters. Habitual tardiness and failure to regularly attend classes and tutorials will result in summer term financial aid reduction or cancellation. Because summer classes are considered separate from your academic-year scholarship, advance approval is required for scholarship athletes by the associate athletics director for academics and your athletics academic adviser.

Student-athletes receiving athletics-related aid for summer:

- You must attend class on a regular basis. Should you fail to attend class, your personal bursar account will be billed for all departmental expenditures made on your behalf for this term. Should you decide to cancel your enrollment, you must notify your athletics academic adviser prior to the start of classes. Furthermore, you may only receive summer-term financial aid when you are enrolled in school.
- The Athletics Department strives to assist each student-athlete in completing course work applicable to their degree and will provide financial assistance for summer and intersession classes when appropriate and available. Students receiving a failing grade (W, AW, F, I) in any such class will be charged for the associated room-and-board costs, per Athletics Department policy.





*"Inspiring Champions Today and
Preparing Leaders for Tomorrow."*

- OU Athletics Department

For questions regarding ...

Student Financial Center

 ou.edu/sfc

 (405) 325-2166

 Shawna Muret
smuret@ou.edu

Buchanan Hall


1000 Asp Ave., Room 105

Norman, OK 73019-4078

For questions regarding ...

Athletics Compliance

 OU Athletics Compliance

 (405) 325-5210

 Kayla Doiron
kdoiron@ou.edu

McClendon Center

180 W. Brooks, Suite 3695

Norman, OK 73019-6010