

Automatic Bill Payment
Office of the Bursar
Student Loan Repayment
1000 Asp Ave., Room 208
Norman, OK 73019-4072

With the automatic payment plan, you save time and money; your financial institution (bank, savings and loan, or credit union) does the work for you. They automatically deduct your loan payment from your account every month.

Automatic payments offer you:

PROOF OF PAYMENT

The deduction for your monthly loan payment will be indicated on your regular checking or savings account statement each month.

RELIABLE AND CONSISTENT SERVICE

Even when you're out of town, your loan payment will be automatically paid. You won't ever have to worry about your payment getting lost or delayed in the mail.

AUTOMATIC PAYMENT IS FREE

To sign up, complete the authorization below and return this form to the Student Loan Repayment Office before the last working day of the month.

Authorization to pay University of Oklahoma Loan Payments

Complete the information below and return with a **VOIDED BLANK CHECK**.

Phone Number: _____-H_____ -W
E-mail Address: _____
Bank Name: _____
Bank Account Number: _____ Savings _____ Checking _____
Name on this Account: _____
Authorized Signature: _____

I authorize you to deduct from my checking/savings account the amount of my monthly loan payment(s) and to make that deduction payable to the order of University of Oklahoma. In making this authorization, I agree to all the terms listed below.

Payments will deduct from my account on the 1st business day of each month. If there are insufficient funds in my account, I understand a service charge will be added to my student loan account. This authority is to remain in effect until revoked by me in writing. In addition I have the right to stop payment of a charge by notifying the Student Loan Repayment Office 30 days prior to charging my account. If proper notification is not given, a service charge will be added to my student loan account. I understand that both my financial institution and the University of Oklahoma reserve the right to terminate this payment plan (or my participation therein) at any time.

Borrowers Name: _____ Date: _____
Loan Account No.: _____
Monthly Payment Amount: _____ Start Month _____