



Proposed FY 2025 Operating Budget

OU NORMAN EXECUTIVE SUMMARY

This document presents the proposed FY25 (July 1, 2024 through June 30, 2025) operating budgets for:

OU Norman – *page 5*

Norman programs at OU-Tulsa – *pages 6-7*

College of Law – *page 8*

Oklahoma Geological Survey (OGS) – *page 9*

The OU Norman budget presented on page 5 is the overall OU Norman Campus budget, including Norman programs at OU-Tulsa, the College of Law, and OGS. The proposed OU Norman expense budget totals \$1.27 billion for FY 2025. The growth of \$56M from FY 2024 projected actuals reflects planned investments related to our *Live On, University* Strategic Plan, including affordability, faculty hiring, faculty and staff merit-based raises, student support, and capital maintenance, as discussed below.

Affordability: Over the past five years, the tuition and fees for resident undergraduates have risen 1.2% per year and for nonresident undergraduates by 1.8% per year. To enhance affordability, we have significantly increased tuition waivers, scholarships, and grants. These efforts have substantially lowered the actual costs for students. Over the last five years, resident freshmen have seen a 28% reduction in their net tuition and fees, saving them \$1,516 annually. Nonresident freshmen have benefited from a 4% reduction, saving \$627 annually.

Faculty Hiring: In fall 2023, with the help of new state funding, 33 new faculty lines were authorized across the Gallogly College of Engineering in materials engineering, computer engineering, medical technology, and radar/advanced mobility and within the Polytechnic Institute in cybersecurity, artificial intelligence, and advanced computing. Since Fall 2019, total full-time instructional faculty has increased 8% or 107.

Merit-Based Raises: For the third year in a row, in order to better attract and retain exceptional talent, the University plans to implement a campus-wide raise program for faculty and staff. The merit-based program will result in average increases of about 3% and will cost approximately \$15M to implement.

Student Support: The Norman Campus has implemented a multi-year approach to improve graduate assistant compensation. Over the last six years, fees for graduate assistants have been reduced \$3,480 annually, aligning with the public AAU average. To fully close the gap with peer institutions, a \$6.2M investment was made for FY 2025 to increase base graduate assistant stipends by 63%. The combination of fees cuts and stipend increases is projected to bring average stipends for OU graduate assistants to 100% of public Carnegie R1 peer institutions.



Proposed FY 2025 Operating Budget

OU NORMAN EXECUTIVE SUMMARY, continued

The proposed budget also provides increased funding to Goddard Health Services to help recruit and retain physician and nurse positions and provide online mental health counseling services for all students.

Capital Maintenance: Beginning in FY 2021, the Norman Campus implemented a program that currently provides \$17M annually to address deferred maintenance on campus. The FY 2025 budget will increase this funding by \$5M to \$23M. Prior to this program, many capital projects were deferred leading to higher long-term costs and less reliable infrastructure. Since the launch of the deferred maintenance program, a total of \$44M has been allocated to address key infrastructure needs across campus.

Strategies and tactics of the Strategic Plan are continually monitored not only regarding their effectiveness, but also for their budget implications. It is in this context that the University approaches FY 2025 and the implementation of our Strategic Plan Refresh— a multi-phase process in which University leadership will engage with the University community to refine and update goals of the plan in order to continue positive institutional transformation.

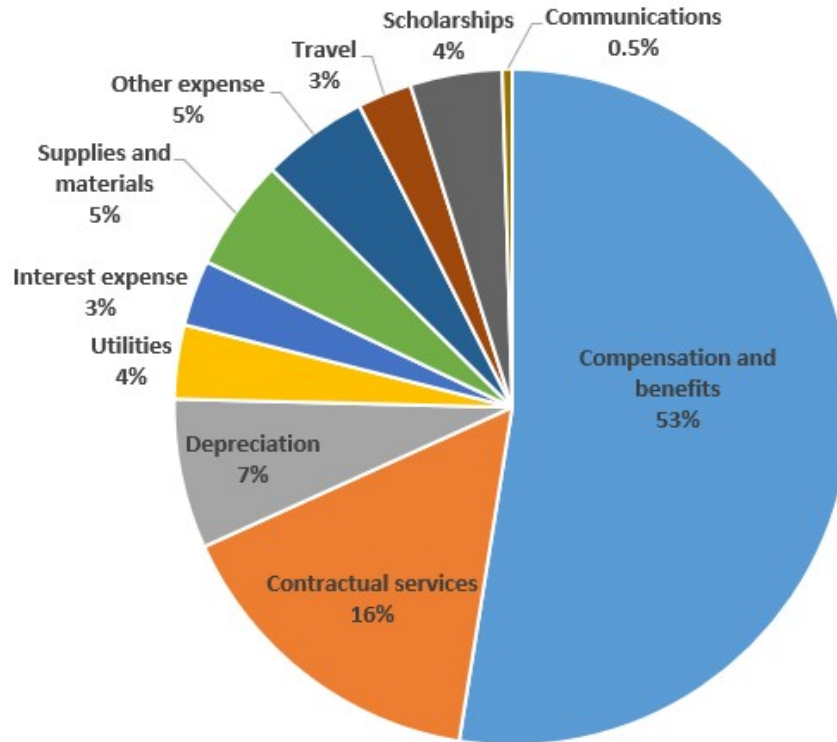
The following pages highlight key expense (page 3) and revenue (page 4) changes assumed in the FY 2025 budget. The Education and General (E&G) budget, which is primarily funded with student tuition and fees, state appropriations, internal charges, and OU Foundation reimbursements, totals approximately \$675 million.



Proposed FY 2025 Operating Budget

EXPENDITURE BUDGET BREAKDOWN

Figure 1: FY25 Budget Expenses by Natural Classification



The proposed OU Norman expense budget totals \$1.27 billion, which is an increase of \$56M from FY24 projected actual expenditures. The change in expense is primarily due to:

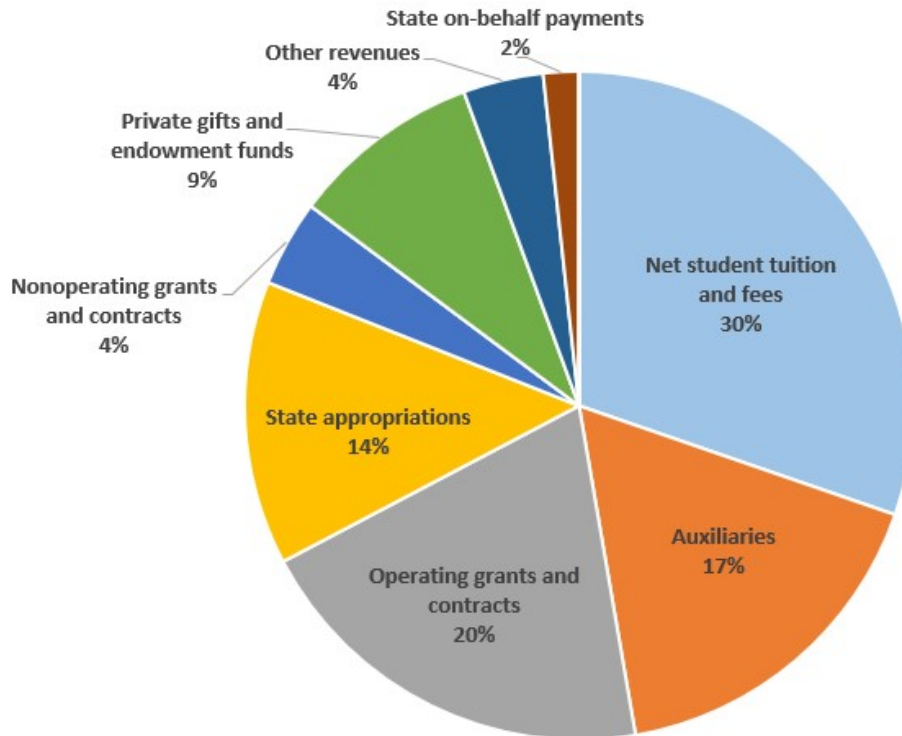
- A merit raise for all benefits-eligible faculty and staff effective July 1 (\$15M),
- A 63% increase to the graduate assistant minimum pay scale effective July 1 (\$6M)
- New faculty hiring related to the Strategic Plan and State support for Engineering and the Polytechnic Institute (\$1M),
- Additional investments under the Strategic Plan (\$6M):
 - Growth of campus deferred maintenance budget by \$5M,
 - Expansion of grant support for cost share and faculty research incentives (\$0.3M),
 - Growth of research security infrastructure and hiring (\$0.7M),
- Inflationary pressures in contracts, service agreements, supplies, travel, insurance, and materials (\$5M),
- Expiration of NASA's GeoCarb grant (\$10M), offset by new contract work with United States Postal Service (\$9M) and Department of Defense (\$7M).



Proposed FY 2025 Operating Budget

REVENUE BUDGET BREAKDOWN

Figure 2: FY25 Budget Sources of Revenue by Major Area



The proposed OU Norman total revenue budget for FY25 is \$1.3 billion, which is an increase of approximately \$4M from FY24 projected actual revenue. The change in revenue is primarily due to:

- A proposed 3.0% tuition and mandatory fee rate increase and targeted Aviation, Engineering, and Architecture fee adjustments (\$8M),
- Growth in OU Online graduate and adult degree completion programs (\$3M),
- A small increase in state appropriation funding compared to FY24 to help offset property insurance premium costs (\$1M),
- A one-time decline in Athletics revenue (\$16M) due to the timing of new conference distributions, offset by increased ticket revenue,
- Expiration of NASA’s GeoCarb grant (\$10M), offset by new contract work with United States Postal Service (\$9M) and Department of Defense (\$7M).

The current proposed state budget also provides \$160M in new capital funding for OU Norman to support two new buildings for teaching laboratories and engineering . These new buildings will accommodate continued student enrollment growth in high-demand fields. As the timing of these projects are yet to be finalized, the associated non-operating revenue has been excluded from the attached budget.

OU - Norman Campus
FY24 Projections and FY25 Proposed Budget
(\$ in thousands)

	----- FY 2024 -----			FY 2025	FY2025 Budget Comments/Assumptions
	Original Budget	YTD Actuals (Jul. - Mar.)	Projected Actuals Annualized	Proposed Budget	
Operating Revenues					
Student tuition and fees (net of scholarship allowances)	390,000	360,905	397,000	406,000	3% tuition (\$7M), targeted college fees (\$0.9M), OU Online (\$2.6M); Law enrollment change (\$1M)
Federal grants and contracts	159,000	121,287	165,000	177,000	Expiration of GeoCarb (\$9.5M), offset by postal service contract (\$9.2M) and \$12M in other grants
State grants and contracts	65,000	60,471	80,000	80,000	No change due to the conclusion of some grants being offset by new awards
Private grants and contracts	11,000	7,457	11,000	11,000	No significant revenue changes
Sales and services of auxiliary enterprises:					
Housing and food service revenues	76,000	70,132	78,000	84,000	Increases in Housing rates (3-6%), meal plan rates (8%), and freshman enrollment
Net athletic revenues	117,400	85,667	122,000	106,000	Shifts in conference distributions (\$20M) and multimedia revenue (\$2M)
Other	36,000	26,772	37,000	38,000	Slight increase due to freshman class; no rate changes
Other revenues	34,000	29,981	39,000	40,000	3% inflationary growth
Total operating revenues	<u>888,400</u>	<u>762,672</u>	<u>929,000</u>	<u>942,000</u>	
Operating Expenses					
Compensation and benefits	623,000	480,939	633,967	668,000	Merit raise program (\$15M), Grant-related growth (\$13.3M), GA increases (\$6M)
Contractual services	186,000	158,164	198,000	200,000	3% inflationary growth, change in research activity; FY24 includes one-time contract change
Supplies and materials	50,000	43,115	65,000	68,000	3% inflationary growth, plus change in research expenditure activity
Depreciation	79,000	68,320	91,000	91,000	Consistent with prior year
Utilities	48,000	33,449	45,000	45,000	Pending electrical rate increases offset by ongoing efficiency efforts
Communications	9,000	4,707	6,000	6,000	3% inflationary growth, plus change in research expenditure activity
Scholarships	52,000	26,807	54,000	56,000	3% increase above FY24 levels, consistent with tuition rate increases
Travel	27,000	22,510	30,000	33,000	Increase primarily due to Athletics travel for conference events
Other expense	55,000	47,716	64,000	65,000	Slight increase due to grant-related activity
Total operating expenses	<u>1,129,000</u>	<u>885,727</u>	<u>1,186,967</u>	<u>1,232,000</u>	
Operating loss	<u>(240,600)</u>	<u>(123,055)</u>	<u>(257,967)</u>	<u>(290,000)</u>	
Nonoperating Revenues and (Expenses)					
State appropriations	183,000	139,430	183,000	184,000	Additional support for property insurance premiums
State on-behalf payments	12,000	12,916	17,000	18,000	State OTRS contribution on-behalf of OU; consistent with compensation trend
Federal grants and contracts	39,000	33,328	35,000	36,000	1.5% Increase in Pell Grants (\$525K), which primarily comprises this line-item
State grants and contracts	18,000	16,928	19,000	20,000	Primarily state financial aid; Increase consistent with tuition rate increase
Private gifts	67,000	28,459	70,000	70,000	No significant change anticipated in drawdowns from OUF
Interest on indebtedness	(42,000)	(27,181)	(29,000)	(40,000)	New debt for Housing and Athletics, including Softball, Gymnastics, Tennis, and Golf
Investment income/loss	4,000	10,707	14,000	10,000	Return on Regents' Fund investments with modest market improvement.
Gain/(loss) on disposal of assets	-	(1,097)	-	-	No material asset disposals planned for FY25
Endowment income	18,000	18,227	24,000	24,000	OSRHE matching funds and reimbursements from endowed OUF funds
Net nonoperating revenues and (expenses)	<u>299,000</u>	<u>231,717</u>	<u>333,000</u>	<u>322,000</u>	
Income before other revenues, (expenses), gains, or (losses)	58,400	108,662	75,033	32,000	
Other Revenue, Expenses, Gains or Losses					
Federal grants and contracts for capital projects	-	-	-	-	New federal capital funding for airport to be spent in FY26 and beyond
State appropriations for capital projects	10,000	8,318	11,000	-	One-time capital support expired in FY24
Private gifts for capital assets	33,500	18,207	20,000	19,600	Capital draws of donor funds for Softball, Jacobson Hall, Lloyd Noble, Golf, Tennis, & Gymnastics
State school land funds	6,800	7,777	10,000	12,000	Draw of Section 13 funds from the Land Commission
On-behalf payments for OCIA capital leases	5,000	3,755	5,000	5,000	Consistent with prior year
Gain (loss) on sale of fixed assets	42,000	-	-	-	Consistent with prior year
Additions to permanent endowments	-	24	24	-	Consistent with prior year
Total other revenue, (expenses), gains, or (losses)	<u>97,300</u>	<u>38,081</u>	<u>46,024</u>	<u>36,600</u>	
Change in Net Position	<u>155,700</u>	<u>146,743</u>	<u>121,057</u>	<u>68,600</u>	

University of Oklahoma - Tulsa Campus (Norman Programs)
Proposed FY 2025 Operating Budget

	Actual FY 2023	Projected FY 2024	Budget FY 2025
Operating Revenues			
Student Tuition (net of waivers)	2,194,846	2,131,928	2,420,200
Student Fees	1,330,918	1,046,501	1,139,189
Research Centers	810,222	821,226	1,215,414
Other Revenues	124,101	128,133	135,000
Total operating revenues	<u>4,460,087</u>	<u>4,127,788</u>	<u>4,909,804</u>
Operating Expenses			
College of Architecture	312,049	251,570	290,449
College of Arts & Sciences	3,081,898	2,900,386	2,680,201
College of Business	81,251	59,173	71,884
College of Education	2,477,896	2,476,364	3,674,571
College of Engineering	1,089,763	1,190,408	1,003,212
Polytechnic Institute	80,875	1,336,793	3,192,205
Student Affairs	150,271	99,389	92,365
University Libraries	100,961	60,274	189,766
Administration ^A	1,924,591	2,564,650	2,125,812
Total operating expenses	<u>9,299,556</u>	<u>10,939,006</u>	<u>13,320,465</u>
Operating loss	<u>(4,839,469)</u>	<u>(6,811,218)</u>	<u>(8,410,661)</u>
Nonoperating Revenues and (Expenses)			
State Appropriations	3,518,600	3,518,600	3,518,600
State school land funds	-	-	-
One-Time State Support via UHAT	10,000,000	-	-
Norman Campus Transfer	184,175	299,381	296,867
HSC/College of Medicine Transfer	400,000	400,000	400,000
Private Gifts	293,105	407,472	450,000
Endowment Income	476,499	552,342	564,435
Net nonoperating revenues	<u>14,872,379</u>	<u>5,177,795</u>	<u>5,229,902</u>
Change in Net Position^B	<u>10,032,909</u>	<u>(1,633,423)</u>	<u>(3,180,759)</u>

^A Administration includes the OU Tulsa areas of President, Provost, Marketing & Communications, and Accessibility & Opportunity.

^B Projected FY24 & FY25 deficit related to Polytechnic expansion. Funding will be covered from cash revenues allocated with the receipt of \$10M in one time State support in FY23.

**University of Oklahoma - Tulsa Campus
Operating Expense Budget**

	College of Architecture	College of Arts & Sciences	College of Business	College of Education	College of Engineering	Polytechnic Institute	Student Affairs	University Libraries	Administration	Total FY25 Budget
Operating Expenses										
Compensation - Faculty	224,241	1,585,620	-	1,413,537	680,403	1,328,334	-	76,704	28,830	5,337,669
Fringe Benefits - Faculty	47,783	413,126	-	337,345	139,449	375,254	-	7,678	3,439	1,324,074
Compensation - Staff	-	309,104	56,050	1,374,489	59,370	235,400	-	-	1,197,784	3,232,197
Fringe Benefits - Staff	-	83,921	15,834	185,622	12,620	66,501	-	-	320,485	684,983
Communications	-	-	-	18,000	-	-	-	-	-	18,000
Contractual Services	-	21,600	-	20,000	-	-	-	-	2,500	44,100
Supplies and Materials	4,200	10,000	-	30,000	35,300	20,000	-	22,000	9,000	130,500
Travel	2,000	5,000	-	48,000	5,000	90,000	-	-	50,000	200,000
Utilities	1,600	19,000	-	16,000	15,000	10,000	-	-	23,040	84,640
Other	10,625	232,831	-	231,578	56,069	1,066,717	92,365	83,384	490,733	2,264,302
Total operating expenses	<u>290,449</u>	<u>2,680,201</u>	<u>71,884</u>	<u>3,674,571</u>	<u>1,003,212</u>	<u>3,192,205</u>	<u>92,365</u>	<u>189,766</u>	<u>2,125,812</u>	<u>13,320,465</u>

University of Oklahoma
College of Law
Proposed FY 2025 Operating Budget

	Actual FY 2023	Projected FY2024	Budget FY 2025
Operating Revenues			
Student Tuition (net of waivers)	15,812,249	15,631,652	14,645,371
Mandatory Student Fees	3,391,441	3,127,342	3,214,273
Program Specific Fees	156,366	307,042	156,000
Other	301,160	922,789	387,945
Total operating revenues	19,661,215	19,988,825	18,403,589
Operating Expenses			
Compensation - Faculty	7,739,572	8,258,713	8,136,092
Fringe Benefits - Faculty	1,981,102	2,096,908	1,957,039
Compensation - Staff	3,352,613	3,382,162	3,520,566
Fringe Benefits - Staff	934,037	934,332	867,327
Contractual Services	4,131,454	5,583,329	4,672,205
Supplies and Materials	446,709	704,864	85,700
Utilities	439,316	447,336	552,890
Communications	137,209	126,090	130,000
Scholarships	1,799,022	1,777,332	1,650,000
Travel	519,263	582,863	408,250
Other	2,072,830	2,008,108	2,287,399
Total operating expenses	23,553,127	25,902,037	24,267,468
Operating loss	(3,891,912)	(5,913,212)	(5,863,879)
Nonoperating Revenues and (Expenses)			
State Appropriations	4,659,252	5,081,232	5,081,232
Endowment Income	332,838	485,917	546,764
Private Gifts	622,161	946,504	411,035
Net nonoperating revenues and (expenses)	5,614,251	6,513,653	6,039,031
Change in Net Position	1,722,339	600,441	175,152

University of Oklahoma
Oklahoma Geological Survey
Proposed FY 2025 Operating Budget

	Actual FY 2023	Projected FY2024	Budget FY 2025
Operating Revenues*			
Sponsored Research Initiative	22,655	24,445	25,000
Sales & Services	263,816	249,520	508,492
Total operating revenues	286,472	273,965	533,492
Operating Expenses			
Compensation - Faculty**	741,484	875,709	1,309,707
Fringe Benefits - Faculty	230,323	271,815	226,412
Compensation - Staff	811,528	764,874	796,989
Fringe Benefits - Staff	252,108	231,224	203,959
Contractual Services	172,862	196,899	205,000
Supplies and Materials	28,817	52,819	60,000
Communications	79,724	82,347	60,000
Travel	41,188	49,674	52,500
Other	210,623	244,019	240,000
Total operating expenses	2,568,656	2,769,380	3,154,567
Operating loss	(2,282,184)	(2,495,415)	(2,621,075)
Nonoperating Revenues and (Expenses)			
State Appropriations	2,688,877	2,664,464	2,621,075
Net nonoperating revenues and (expenses)	2,688,877	2,664,464	2,621,075
Change in Net Position	406,693	169,049	-

*Above figures exclude grant revenue and related expenses. FY23 grant revenue and expense totaled \$605,000

**The OGS FY25 budget contains \$473,000 in faculty compensation for vacant positions.

The UNIVERSITY of OKLAHOMA

2024-2025 HIGHLIGHTS

PEOPLE

STAFF

STUDENTS

	Fall 2013	Fall 2023
Undergraduate	20,996	22,046
Graduate	5,813	6,234
Resident (%)	64%	56%
Non-Res (%)	36%	44%

From Fall 2013 to Fall 2023, total enrollment grew **5.5%**, with Graduate enrollments growing **7.2%** and Undergraduate enrollments growing **5.0%**. During the same time, student residency changed from 64% OK residents to 56%.

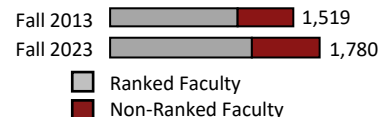
	Fall 2013	Fall 2023
FT Staff	3,986	3,794
PT Staff	964	1,186

Full-time staff counts decreased by **4.8%** from 2013 to 2023, while part-time staff counts increased **23.0%**.

DEGREES AWARDED

	2017-2018	2022-2023
Bachelor's	4,356	4,515
Master's	2,144	2,424
Doctorate	400	376
Total	6,900	7,315

FACULTY



Full-time **Ranked Faculty** (Full, Assoc. and Asst. Professors) and **Non-Ranked Faculty** (Instructors, Lecturers, Researchers) grew **17.2%** from Fall 2013 to Fall 2023.

From Fall 2019 to Fall 2023, overall faculty grew **5.5%**, while faculty in STEM fields grew nearly **25%**.

AFFORDABILITY

STUDENT SAVINGS

Average resident annual net tuition and fee costs after waivers, scholarships, and grants, has declined since 2019, saving students **\$1,516/year** or **28%**, with nonresidents saving **\$627/year** or **4%**.

GRADUATE STUDENT SUPPORT

Minimum stipends for graduate students are being increased by **63%** effective FY2025. Graduate assistants have also benefited from fee reductions of **\$3,480** annually since FY2019.

FINANCIAL AID

56% of OU students graduate *without* debt, compared to **42%** nationally.

FINANCIAL AID RECIPIENTS & AWARDS

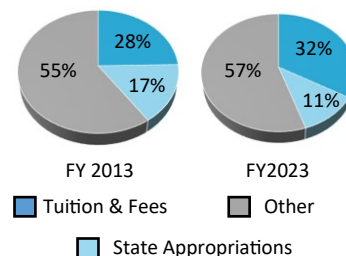
Resident Freshmen	FY 2019	FY 2024
% Receiving Any Aid*	86%	99%
Avg. Annual Financial Awards	\$7,646	\$10,214
Avg. Annual Net Tuition & Fee Cost	\$5,436	\$3,920

*Scholarships, grants, tuition waivers

FUNDING

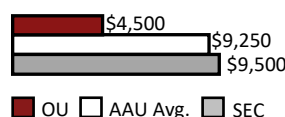
FUNDING SUMMARY

OU's total revenue increased from **\$856 million** in FY13 to **\$1.2 billion** in FY23, with the portion of revenue derived from state appropriations decreasing from 17% to 11% during that same time.



Appropriation per Student FTE

(Most recent data as of FY21)



At SEC and AAU medians, OU would receive **\$106M** and **\$86M** in additional operating funding.

BOND RATINGS, OU & CONFERENCE PEERS

(median as of April 2023)

	S&P	Fitch
OU	A+	A+
Big 12	AA-	AA-
SEC	AA/AA+	AA/AA+

**OU - Norman Campus
Revenue/Expense Account Terminology**

Income Statement item	Description
Operating Revenues	
Student tuition and fees (net of scholarship allowances)	Used for reporting revenues from all student tuition and fee charges, net of discounts and allowances. Excludes charges for room and board, parking, and other auxiliary enterprises. Certain federal grants (e.g., Pell) used to pay for tuition are actually categorized as nonoperating grants, not tuition, as they are considered nonexchange transactions under Government Accounting Standards Board Statement No.33, <i>Accounting and Financial Reporting for Nonexchange Transactions</i> .
Federal grants and contracts, operating	Used for reporting revenues from federal governmental agencies (e.g., NASA, NSF, DHHS, etc.) that are for specific research projects or other types of programs that have characteristics of exchange transactions. Examples are research projects and similar activities for which amounts are received or expenditures are reimbursable under the terms of a grant or contract. Does not include Pell grants or other federal student aid.
State grants and contracts, operating	Used for reporting revenues from state governmental agencies (e.g., OK Dept. of Health, OK Dept. of Education, OCAST, OK DHS, etc.) that are for specific research projects or other types of programs that have characteristics of exchange transactions. Examples are research projects and similar activities for which amounts are received or expenditures are reimbursable under the terms of a grant or contract.
Private grants and contracts, operating	Used for reporting revenues from nongovernmental agencies (e.g., WeatherNews, Devon, Boeing, etc.) and organizations that are for specific research projects or other types of programs and that have characteristics of exchange transactions. Examples are research projects and similar activities for which amounts are received or expenditures are reimbursable under the terms of a grant or contract.
Sales and services of auxiliary enterprises	Used for reporting revenues (net of discounts and allowances) generated by auxiliary enterprises that exist to furnish a service to students, faculty, staff, or third parties and that charge a fee that is directly related to the cost of the service. Includes housing and food, student health services, athletics, parking services, OU Press, Student Media, Max Westheimer Airport, rental property income and Fitness and Recreation.
Other revenues	Used for reporting revenues from deposits from external sources for items such as conference registrations, ticket sales, museum sales, space rental, gift shops, special projects, advertising, non-student fees, etc.

**OU - Norman Campus
Revenue/Expense Account Terminology**

Operating Expenses	
Compensation and benefits	Used for reporting salaries, wages, and benefits for faculty, staff, and student workers. Includes non-cash items such as expense related to the pension (OTRS) liability, post-retiree health plan (OPEB), and on-behalf payments from the state for pension (OTRS) contributions (see state on-behalf payments discussed in Nonoperating Revenues and Expenses).
Contractual services	Used for reporting expenditures for grant and contract subrecipient payments, rent of equipment, software, space or other rents, maintenance and repair, business support services, advertising, computing and related services.
Supplies and materials	Used for reporting expenditures such as office supplies, lab supplies, athletic equipment, uniforms, cost of sales/goods sold, maintenance and cleaning supplies.
Depreciation	Used for reporting the allocation of capitalized cost over a depreciable asset's useful life.
Utilities	Used for reporting the cost of utilities, including electric, gas, water, sewer, etc.
Communication	Used for reporting expenditures for phone service, internet service and postage.
Scholarships	Used for reporting the excess of student aid over tuition and fees and room and board. Work Study aid is reported as compensation and benefits.
Travel	Used for reporting the cost of travel.
Other Expense	Used for reporting expenses such as non-capitalized equipment, insurance, fees, freight/shipping and participant expenses.
Nonoperating Revenues and Expenses	
State appropriations	Used for reporting state appropriations and other funding from State Regents (e.g., concurrent enrollment, National Guard).
State on-behalf payments	Used for reporting the State of Oklahoma's contribution from sales, use, and individual income taxes to the Teachers' Retirement System (OTRS) on-behalf of OU employees. Amounts recorded here are also reported as compensation and benefits expense.
Federal grants, nonoperating	Used for reporting scholarships from Pell Grants, Supplemental Educational Opportunity Grant (SEOG), and Teach grants. Receipt of funding from students receiving Pell Grants is reported in this line-item, not tuition.

OU - Norman Campus
Revenue/Expense Account Terminology

State grants, nonoperating	Used for reporting funding for scholarships from Oklahoma's Promise, Oklahoma Academic Scholars Program, Oklahoma Tuition Aid Grant (TAG) and other state programs.
Private gifts	Used for reporting non-capital contributions to the university. Examples include draws from OU Foundation non-endowed funds to the university or cash donations made directly to the university.
Interest on indebtedness	Used for reporting interest expense on bonds and capital leases. Bond premiums and discounts are amortized to interest expense over the life of the bonds using the straight-line method, which is not materially different from the effective interest method.
Investment income	Used for reporting interest from cash invested in the Oklahoma State Treasurer's internal investment pool, OK INVEST, Regents' Fund income distribution, appreciation/depreciation, oil and gas royalties, and interest on special retirement plans.
Endowment income	Used for reporting earnings from endowments held at the Oklahoma State Regents (endowed chair match program) and income draws from endowments owned and managed by the OU Foundation.
Other Revenue, Expenses, Gains, or Losses	
State appropriations for capital projects	Used for reporting appropriations from the state specifically designated for capital purposes.
Private gifts for capital assets	Used for reporting contributions of capital assets or contributions used to acquire capital assets. Examples include draws from the OU Foundation to pay for capital projects or donations of property or equipment directly to the university.
State school land funds	Used for reporting income associated with the university's interest in "Section Thirteen State Educational Institutions Fund" and the "New College Fund" held in care of the Commissioners of the Land Office (CLO) as trustees. Common education and other public universities also receive this distribution.
On-behalf payments for OCIA capital leases	Used for reporting state support provided on-behalf of the university to pay principal and interest associated with capital leases. The Oklahoma Capitol Improvement Authority (OCIA) periodically issues bonds, which are allocated to the State Regents, to be used for specific projects at Oklahoma higher education institutions. The university has participated in these projects (the last being in 2014) recognizing a liability and capital asset. Annually, principal and interest costs are covered by appropriations made by the State Legislature to the State Regents.
Gain (loss) on sale of fixed asset	Used for reporting the difference between proceeds received from the disposal of a fixed asset and its carrying value. When proceeds exceed the carrying value a gain is recorded. When carrying value exceeds proceeds a loss is recorded.