



# Proposed FY 2024 Operating Budget

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## OU NORMAN EXECUTIVE SUMMARY

This document presents the proposed FY24 (July 1, 2023 through June 30, 2024) operating budgets for:

OU Norman – *page 5*

Norman programs at OU-Tulsa – *pages 6 - 7*

College of Law – *page 8*

Oklahoma Geological Survey (OGS) – *page 9*

The OU Norman budget presented on page 5 is the overall OU Norman Campus budget, which is inclusive of Norman programs at OU-Tulsa, the College of Law, and OGS. The proposed OU Norman expense budget totals \$1.2 billion for FY24, reflecting planned growth related our *Live On, University* Strategic Plan, including faculty hiring, faculty and staff merit-based raises, student support, and capital maintenance.

Since its launch in summer 2020, the Strategic Plan has helped guide the university's actions and investments in the development of its operating budget, which flow from a singular purpose: **WE CHANGE LIVES**. Guided by the Strategic Plan, the university has made foundational investments that have changed the trajectory of OU over the last three years:

- Grew full-time regular faculty by 62 or 6%, including 34 strategic faculty hires,
- Increased sponsored research expenditures by \$28M or 21% (using FY23 projections),
- Reduced the student-to-faculty ratio from 17.5 to 16.4,
- Invested \$32M to address deferred maintenance to upgrade critical infrastructure on campus,
- Reduced the average annual net tuition and fees charged to resident undergraduates by \$650 or 6%,
- Realized nearly \$140M of recurring savings since FY18 to redirect toward strategic investments, including \$50M since the launch of the Strategic Plan,
- Nearly doubled Career Services' staff from 13 to 25, focusing on Career Coaching and Employer Relations.

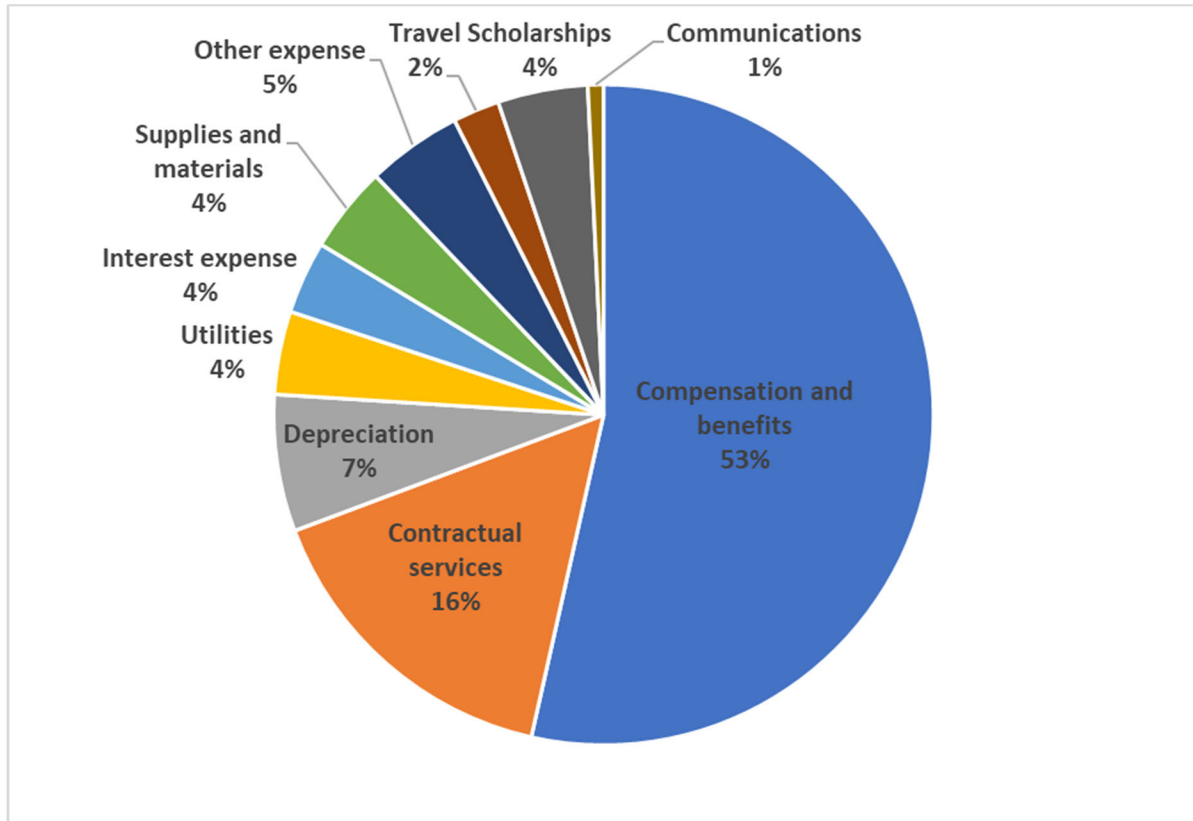
The following pages highlight key revenue and expense changes assumed in the FY24 budget and also includes a fund flow diagram of the Norman Campus' Education & General (E&G) budget at page 10. The E&G budget is approximately \$650 million and primarily funded with student tuition and fees, state appropriations, internal charges, and OU Foundation reimbursements.



# Proposed FY 2024 Operating Budget

## BUDGET BREAKDOWNS

Figure 1: FY24 Budget Expenses by Natural Classification



The proposed OU Norman expense budget totals \$1.17 billion, which is an increase of \$22M from FY23 projected actual expenditures. The increase in expense is primarily due to:

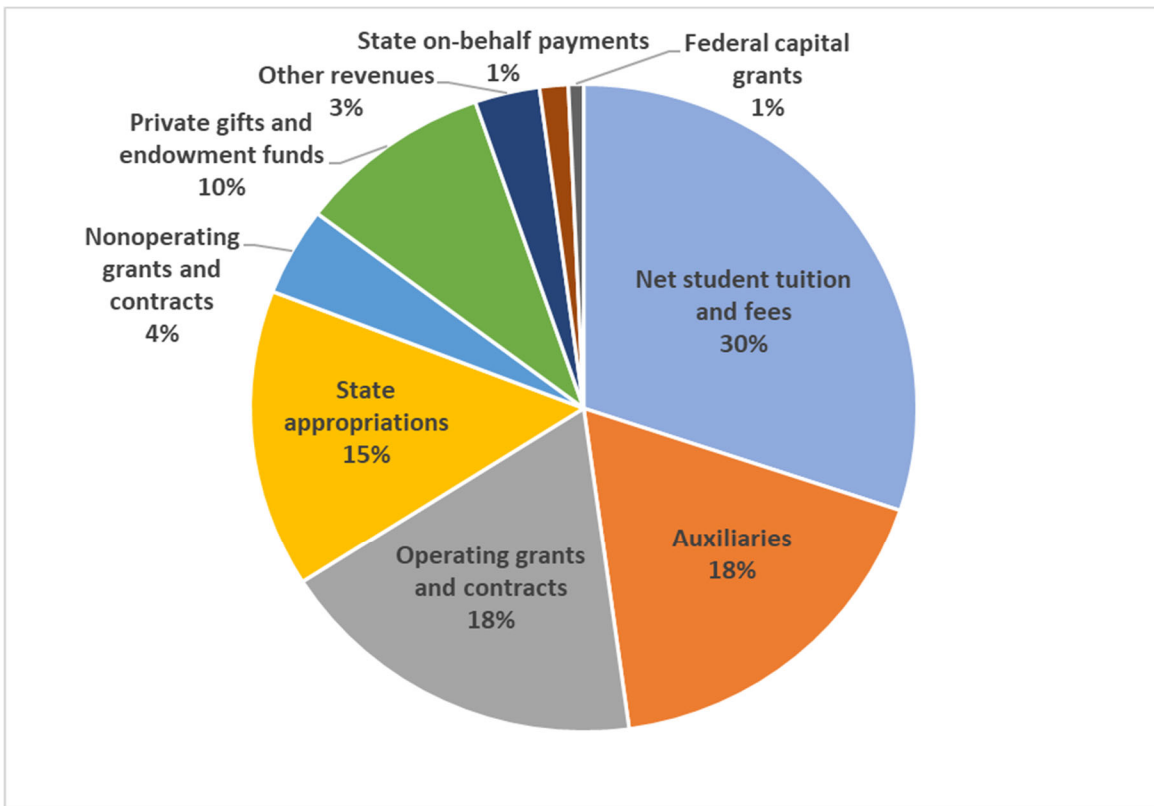
- A merit raise for all benefits-eligible faculty and staff effective July 1 (\$10M),
- Growth of campus deferred maintenance budget by \$5M,
- New faculty hiring related to the Strategic Plan and State support for Engineering (\$1.4M),
- One-time transition costs from existing online program manager to new fee-for-service model (\$7M),
- Departmental budget reductions to support the Strategic Plan (\$5M),
- Additional investments under the Strategic Plan (\$5M):
  - Strategic research incentive programs and grant cost share expansion,
  - Career services expansion,
  - New Center of Excellence in Integrative Life Sciences, aligned with strategic research verticals,
  - End-point asset management positions within Information Technology to address cyber risk
- Inflationary pressures in contracts, service agreements, supplies, travel, insurance, and materials (\$6M).



# Proposed FY 2024 Operating Budget

## BUDGET BREAKDOWNS (cont.)

Figure 2: FY24 Budget Sources of Revenue by Major Area



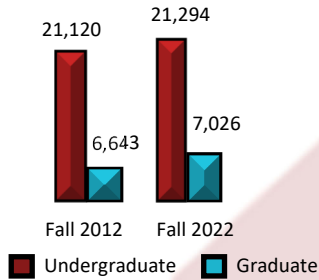
The proposed OU Norman total revenue budget for FY24 is \$1.29 billion, which is an increase of approximately \$75M from FY23 projected actual revenue. The increase in revenue is primarily due to:

- A proposed 3.0% tuition and mandatory fee rate increase, offset by fee reductions for students with graduate assistant appointments (\$5M),
- Increased state appropriation funding for faculty raises, engineering, and operating support (\$22M),
- An increase in one-time State capital and operating support (\$10M),
- Increase in private gift draws from the OU Foundation to support construction (Softball: \$20M; Jacobson Hall: \$15M) and increased activity under the Lead On campaign and Athletics activity (\$30M)

Included in the proposed budget at page 5, but excluded from the revenue graph above, is a non-cash accounting gain associated with the potential sale of the Traditions Apartments in the estimated amount of \$42M.

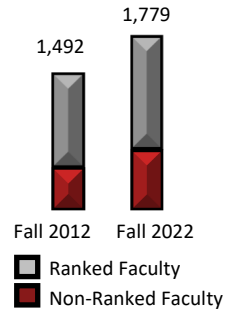
## 2023-2024 HIGHLIGHTS

### STUDENT ENROLLMENT



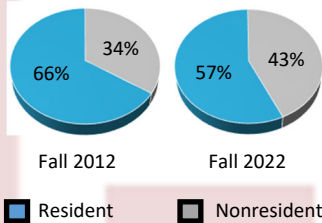
From Fall 2012 to Fall 2022, total enrollment has grown **3%**, with Graduate enrollments growing **5.8%** and Undergraduate enrollments growing **0.8%**.

### FULL-TIME FACULTY



Both **Ranked Faculty** (Professors, Assoc. and Assist. Professors) and **Non-Ranked Faculty** (Instructors, Lecturers, Deans) counts grew from Fall 2012 to Fall 2022, with total Faculty counts increasing more than **19%**.

### RESIDENCY STATUS



The student body changed between Fall 2012 and Fall 2022, from **66%** Oklahoma residents in 2012 to **57%** in 2022. All qualified residents are admitted to OU.

### STAFF COUNTS

	Fall 2012	Fall 2022
FT Staff	3,867	3,658
PT Staff	803	841

Full-time staff counts decreased by **10.4%** from 2012 to 2022, while part-time staff counts increased **4.7%**.

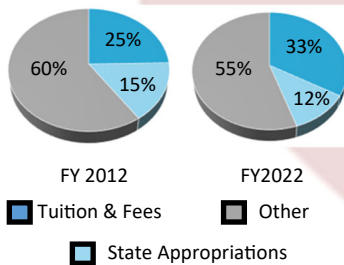
### OU ONLINE

**19** Programs in 2019 compared to **43** programs in 2022  
**1,486** Enrollments in Fall 2019 to **3,037** in Fall 2022  
**270** Master's Degrees awarded in FY 2019 to **584** in FY 2022

### STEM PROGRAMS

**7,629** Enrollments in 2012 to **9,144** in 2022  
**1,387** Degrees conferred in 2012 to **1,921** in 2022

### FUNDING SUMMARY



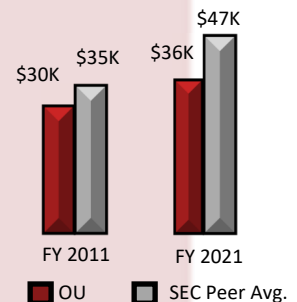
OU's total revenue increased from **\$922 million** in FY12 to **\$1.1 billion** in FY22, but the portion of revenue derived from state appropriations decreased from 15% to 12% during that same time.

### STUDENT SAVINGS

Average annual net tuition and fee costs for residents have declined by **\$650/year** or **6%** since the launch of the Lead On, University Strategic Plan in Summer 2020.

Fees for Graduate Assistants have been cut over the last five years, saving students over **\$3,800/year**.

### REVENUE per FTE



OU's total revenue per student FTE grew **18.2%** from FY11 to FY21 while public SEC peers grew **34.6%**.

### STATE APPROPRIATIONS PER ENROLLMENT

	FY2012	FY2022
State Appropriation	\$144M	\$119M
Enrollments (Fall)	27,149	28,052
Appropriations per Enrollment	\$5,304	\$4,242

### FINANCIAL AID

**55%** of OU students graduate *without* debt, compared to **42%** nationally.

### FINANCIAL AID RECIPIENTS & AWARDS

	FY 2013	FY 2021
Recipients	22,826	27,905
% of Students Receiving Aid*	94.5%	98.5%
Award per Recipient	\$4,731	\$7,203

\*Scholarships, grants, tuition waivers

### BOND RATINGS, OU & CONFERENCE PEERS

(median as of April 2023)

	S&P	Fitch
OU	A+	A+
Big 12	AA-	AA-
SEC	AA/AA+	AA/AA+

**OU - Norman Campus**  
**FY23 Projections and FY24 Proposed Budget**  
(\$ in thousands)

	FY 2023			FY 2024	FY2024 Budget Comments/Assumptions
	Original Budget	YTD Actuals (Jul. - Mar.)	Projected Actuals Annualized	Proposed Budget	
<b>Operating Revenues</b>					
Student tuition and fees (net of scholarship allowances)	391,600	348,939	381,000	390,000	3% tuition/fee increase; growth in freshmen class; \$1.9M fee cuts for Graduate Assistants
Federal grants and contracts	151,900	119,717	163,000	159,000	Reduced GeoCarb grant funding (\$18M); 8.5% growth in other grants consistent with strategic plan
State grants and contracts	78,000	61,729	77,000	65,000	Winddown of DHS Workforce grant, offset by projected growth in OU Outreach contracts
Private grants and contracts	12,400	7,033	10,000	11,000	10% growth based on prior year trends
Sales and services of auxiliary enterprises:					
Housing and food service revenues	81,000	61,917	76,000	76,000	Increases in Housing rates (4%-6%) and meal plan rates (9%), offset by possible sale of Traditions
Net athletic revenues	107,000	79,732	122,000	117,400	Big 12 Conference distribution decline (\$7.5M) offset by increases in ticket and advertising revenue
Other	32,000	26,291	35,000	36,000	Assumes 5% increase in parking pass rates with flat number of passes sold
Other revenues	32,500	24,458	33,000	34,000	3% inflationary growth
Total operating revenues	<u>886,400</u>	<u>729,816</u>	<u>897,000</u>	<u>888,400</u>	
<b>Operating Expenses</b>					
Compensation and benefits	594,730	453,368	604,000	623,000	Merit raise program (\$10M), new faculty hiring (\$1.4M), faculty promotions (\$0.7M)
Contractual services	194,509	143,853	180,000	186,000	3% inflationary growth from contracts, service providers, etc., plus change in research activity
Supplies and materials	45,370	35,351	51,000	50,000	3% inflationary growth, plus change in research expenditure activity
Depreciation	82,000	60,742	81,000	79,000	Adjusted for Adams Tower retirement (FY23) and potential Traditions Complex sale (FY24)
Utilities	48,600	35,912	48,000	48,000	Consistent with prior year, resulting from fixed natural gas pricing and flat consumption
Communications	13,370	6,414	9,000	9,000	3% inflationary growth, plus change in research expenditure activity
Scholarships	27,991	24,727	50,000	52,000	3% increase above FY23 levels, consistent with tuition rate increases
Travel	25,500	20,506	27,000	27,000	Slight increase in travel activity, approaching pre-COVID levels
Other expense	51,400	61,138	68,000	55,000	Reduced to reflect expiration of one-time state grant
Total operating expenses	<u>1,083,470</u>	<u>842,011</u>	<u>1,118,000</u>	<u>1,129,000</u>	
Operating income(loss)	<u>(197,070)</u>	<u>(112,195)</u>	<u>(221,000)</u>	<u>(240,600)</u>	
<b>Nonoperating Revenues and (Expenses)</b>					
State appropriations	121,500	93,352	122,000	143,000	\$8.8M for faculty salary program, \$8.75M Engineering, and \$3.7M funding formula allocation
State on-behalf payments	14,209	7,373	12,000	12,000	State OTRS contribution on-behalf of OU; consistent with compensation and benefits trend
Federal grants and contracts	35,200	27,859	37,000	39,000	7% Increase in Pell Grants (\$1.9M), which primarily comprises this line-item
State grants and contracts	15,500	12,801	17,000	18,000	Increase consistent with tuition and fee rate increase
Private gifts	37,000	22,553	45,000	67,000	Increased drawdowns from OU Foundation for Athletics and other main campus departments
Interest on indebtedness	(38,800)	(27,715)	(39,000)	(42,000)	Possible Traditions sale in Fall 2023, offset by potential new debt for Housing and Athletics
Investment income/loss	2,500	3,167	4,000	4,000	Return on Regents' Fund investments
Gain/(loss) on disposal of assets	(14,800)	(279)	(15,000)	-	Retirement of Adams Tower in FY23; no material asset disposals planned for FY24
Endowment income	14,000	13,495	18,000	18,000	OSRHE matching funds and reimbursements from endowed OUF funds
Net nonoperating revenues and (expenses)	<u>186,309</u>	<u>152,606</u>	<u>201,000</u>	<u>259,000</u>	
Income/(loss) before other revenues, (expenses), gains, or (losses)	(10,761)	40,411	(20,000)	18,400	
<b>Other Revenue, Expenses, Gains or Losses</b>					
Federal grants and contracts for capital projects	-	-	-	9,500	\$9.5M for National Weather Center expansion
State appropriations for capital projects	40,000	30,000	40,000	50,000	\$10M for Engineering and Biosciences (College of Arts & Sciences) capital projects
Private gifts for capital assets	24,500	1,287	11,000	33,500	Capital draws of donor funds for Softball, Jacobson Hall, Basketball, Golf, Tennis, Gymnastics
State school land funds	12,331	7,426	12,300	6,800	Draw of Section 13 funds from the Land Commission
On-behalf payments for OCIA capital leases	5,100	3,798	5,000	5,000	Consistent with prior year; in accordance with payment schedule
Gain (loss) on sale of fixed assets	-	-	-	42,000	Potential sale of Traditions complex in Fall 2023
Additions to permanent endowments	-	(262)	300	-	Consistent with prior year
Total other revenue, (expenses), gains, or (losses)	<u>81,931</u>	<u>42,249</u>	<u>68,600</u>	<u>146,800</u>	
<b>Change in Net Position</b>	<u>71,170</u>	<u>82,660</u>	<u>48,600</u>	<u>165,200</u>	

Note: Differences exist between the total expense budget of \$1.17 billion stated in this report and the \$1.47 billion expense budget indicated in the [Total Budget Summary](#) document. These differences primarily arise from the fact that the budget presented herein reflects projected expenditures, whereas the figures in the Total Budget Summary represent available spending balances. Furthermore, the budget outlined in this document adheres to a modified-accrual basis, aligning more closely with our [audited financial statements](#), while the Total Budget Summary follows a cash basis in accordance with the standards set by the Oklahoma State Regents for Higher Education.

**University of Oklahoma - Tulsa Campus (Norman Programs)**  
**Proposed FY 2024 Operating Budget**

	<b>Actual FY 2022</b>	<b>Projected FY 2023</b>	<b>Budget FY 2024</b>
<b>Operating Revenues</b>			
Student Tuition (net of waivers)	2,465,368	2,278,044	2,574,016
Student Fees	1,417,232	1,377,614	1,836,283
Research Centers	258,627	290,552	589,789
Indirect Cost Transfer	90,000	90,000	90,000
Other Revenues	105,567	188,046	196,778
Total operating revenues	<u>4,336,794</u>	<u>4,224,257</u>	<u>5,286,866</u>
<b>Operating Expenses</b>			
College of Architecture	248,560	298,522	273,446
College of Arts & Sciences	3,034,123	3,190,413	2,888,737
College of Business	75,066	-	-
College of Education	2,472,081	2,427,471	2,055,373
College of Engineering	1,000,446	1,139,569	1,191,399
Polytechnic Institute	-	100,155	1,621,749
Student Affairs	87,168	30,052	139,413
University Libraries	178,868	102,475	440,040
Administration <sup>A</sup>	2,338,307	1,883,772	3,350,691
Total operating expenses	<u>9,434,618</u>	<u>9,172,428</u>	<u>11,960,848</u>
Operating loss	<u>(5,097,824)</u>	<u>(4,948,171)</u>	<u>(6,673,982)</u>
<b>Nonoperating Revenues and (Expenses)</b>			
State Appropriations	3,518,600	3,518,600	3,518,600
State school land funds	116,268	-	-
One-Time State Support via UHAT	-	10,000,000	-
Norman Campus Transfer	115,915	184,175	232,553
HSC/College of Medicine Transfer	400,000	400,000	400,000
Private Gifts	740,734	492,883	402,540
Endowment Income	639,520	460,518	546,918
Net nonoperating revenues	<u>5,531,036</u>	<u>15,056,176</u>	<u>5,100,611</u>
<b>Change in Net Position<sup>B</sup></b>	<b><u>433,212</u></b>	<b><u>10,108,006</u></b>	<b><u>(1,573,371)</u></b>

<sup>A</sup> Administration includes the OU Tulsa areas of President, Provost, Marketing & Communications, and Diversity, Equity, & Inclusion.

<sup>B</sup> Projected FY24 deficit related to Polytechnic expansion. Funding will be covered from cash reserves allocated from the receipt of \$10M in one time State support in FY23.

**University of Oklahoma - Tulsa Campus  
Operating Expense Budget**

	<b>College of Architecture</b>	<b>College of Arts &amp; Sciences</b>	<b>College of Education</b>	<b>College of Engineering</b>	<b>Polytechnic Institute</b>	<b>Student Affairs</b>	<b>University Libraries</b>	<b>Administration</b>	<b>Total FY23 Budget</b>
<b>Operating Expenses</b>									
Compensation - Faculty	206,266	1,703,215	1,274,348	731,032	725,000	-	72,500	324,605	5,036,966
Fringe Benefits - Faculty	49,216	499,737	332,545	185,727	223,300	-	8,171	91,452	1,390,148
Compensation - Staff	-	241,337	76,158	56,335	-	-	-	870,736	1,244,566
Fringe Benefits - Staff	-	70,538	23,457	12,609	-	-	-	252,837	359,441
Contractual Services	-	21,600	12,000	-	-	-	-	250	33,850
Supplies and Materials	4,200	14,500	30,000	20,000	5,000	-	10,000	16,000	99,700
Utilities	-	10,000	16,000	15,000	-	-	-	20,500	61,500
Communications	1,600	-	18,000	-	5,000	-	-	-	24,600
Travel	2,000	10,000	43,000	5,000	35,000	-	-	22,000	117,000
Other	10,164	317,810	229,865	165,696	628,449	139,413	349,369	1,752,311	3,593,077
Total operating expenses	<u>273,446</u>	<u>2,888,737</u>	<u>2,055,373</u>	<u>1,191,399</u>	<u>1,621,749</u>	<u>139,413</u>	<u>440,040</u>	<u>3,350,691</u>	<u>11,960,848</u>

**University of Oklahoma**  
**College of Law**  
**Proposed FY 2024 Operating Budget**

	<b>Actual FY 2022</b>	<b>Projected FY2023</b>	<b>Budget FY 2024</b>
<b>Operating Revenues</b>			
Student Tuition (net of waivers)	17,521,238	18,178,475	16,466,859
Mandatory Student Fees	3,350,985	3,569,735	3,626,105
Program Specific Fees	164,614	210,121	235,891
Other	331,074	103,376	-
Total operating revenues	<u>21,367,911</u>	<u>22,061,707</u>	<u>20,328,855</u>
<b>Operating Expenses</b>			
Compensation - Faculty	7,579,556	7,916,004	7,738,339
Fringe Benefits - Faculty	1,946,748	2,024,977	2,000,626
Compensation - Staff	3,411,546	3,301,357	3,795,182
Fringe Benefits - Staff	961,354	920,440	1,040,751
Contractual Services <sup>A</sup>	4,220,500	4,321,487	5,714,240
Supplies and Materials	386,232	432,813	114,355
Utilities	445,697	431,077	560,950
Communications	122,897	144,335	130,000
Scholarships	2,205,556	1,785,446	1,400,000
Travel	250,055	500,221	584,150
Other	2,710,731	1,736,073	3,978,097
Total operating expenses	<u>24,240,872</u>	<u>23,514,230</u>	<u>27,056,690</u>
Operating loss	<u>(2,872,962)</u>	<u>(1,452,522)</u>	<u>(6,727,836)</u>
<b>Nonoperating Revenues and (Expenses)</b>			
State Appropriations	4,558,884	4,659,252	5,081,232
Endowment Income	211,580	332,838	583,936
Private Gifts	414,323	251,197	230,000
Net nonoperating revenues and (expenses)	<u>5,184,787</u>	<u>5,243,287</u>	<u>5,895,168</u>
<b>Change in Net Position<sup>B</sup></b>	<u><b>2,311,826</b></u>	<u><b>3,790,764</b></u>	<u><b>(832,668)</b></u>

<sup>A</sup> Increase in one-time costs associated with planned transition from Elsmere Education Inc. (online recruitment provider) to new 3rd party non-profit. In future years the college expects to realize savings as Elsmere recruited students graduate.

<sup>B</sup> FY24 deficit related to one-time capital improvements expenses recorded as 'Other' expense.

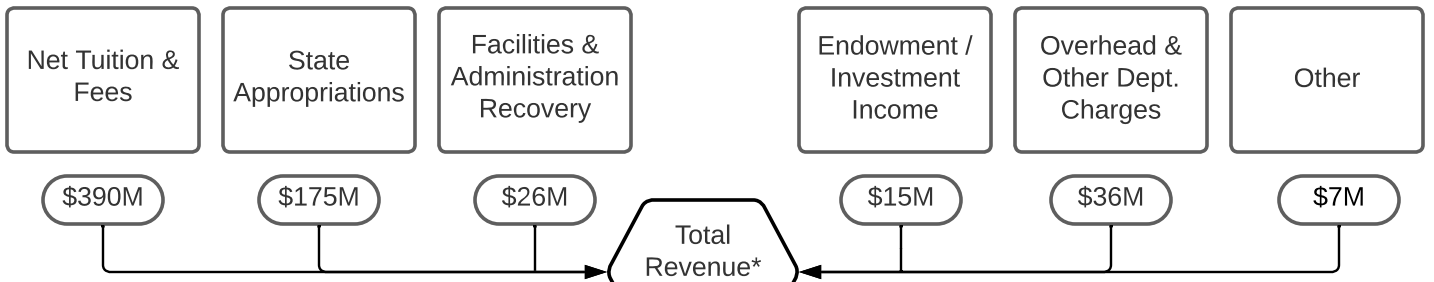


**University of Oklahoma  
Oklahoma Geological Survey  
Proposed FY 2024 Operating Budget**

	<b>Actual FY 2022</b>	<b>Projected FY2023</b>	<b>Budget FY 2024</b>
<b>Operating Revenues</b>			
Sponsored Research Initiative	33,126	-	32,332
Sales & Services	325,601	272,050	519,221
Total operating revenues	358,727	272,050	551,553
<b>Operating Expenses</b>			
Compensation - Faculty	1,026,091	667,426	1,196,493
Fringe Benefits - Faculty	307,919	207,440	279,302
Compensation - Staff	739,201	808,026	861,324
Fringe Benefits - Staff	226,574	251,130	251,202
Contractual Services	106,474	190,872	200,000
Supplies and Materials	79,845	31,023	52,000
Utilities	13,966	-	-
Communications	88,556	87,697	88,000
Travel	18,066	34,678	27,500
Other	261,767	209,806	227,332
Total operating expenses	2,868,459	2,488,099	3,183,152
Operating loss	(2,509,732)	(2,216,049)	(2,631,599)
<b>Nonoperating Revenues and (Expenses)</b>			
State Appropriations	2,631,600	2,688,877	2,631,599
Net nonoperating revenues and (expenses)	2,631,600	2,688,877	2,631,599
<b>Change in Net Position</b>	<b>121,868</b>	<b>472,828</b>	<b>-</b>

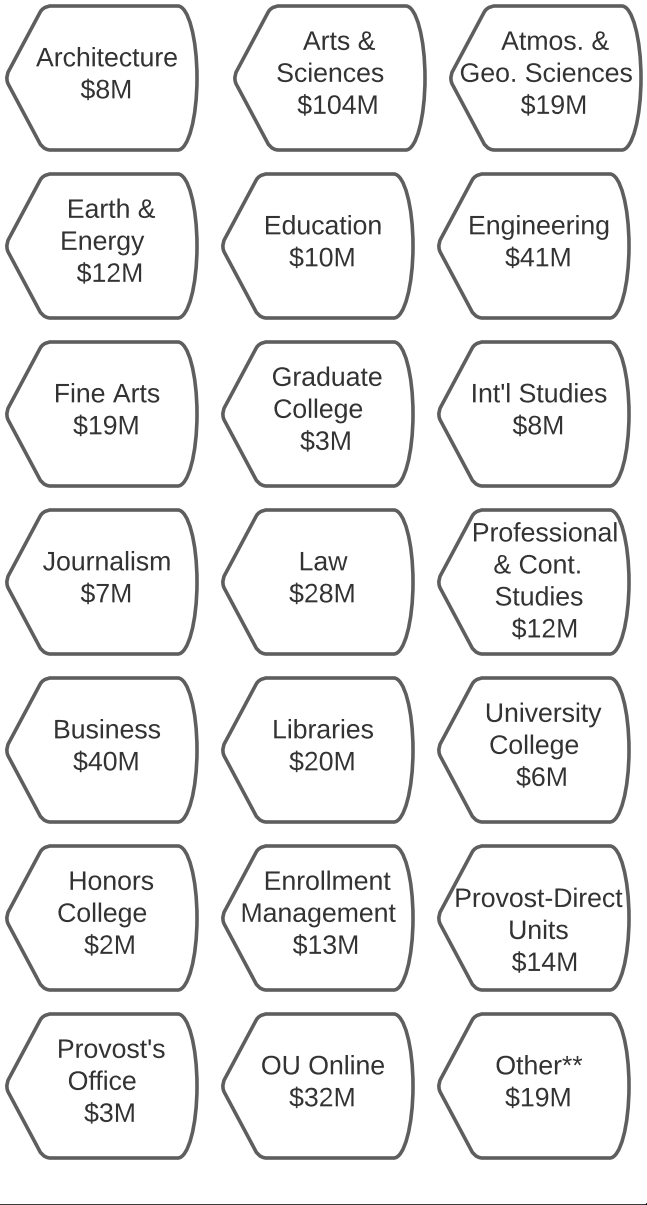
<sup>A</sup> Above figures exclude grant revenue and related expenses. FY22 grant revenue and expense totaled \$584,000.

**OU - Norman Fund Flow Diagram - FY24 Budget**

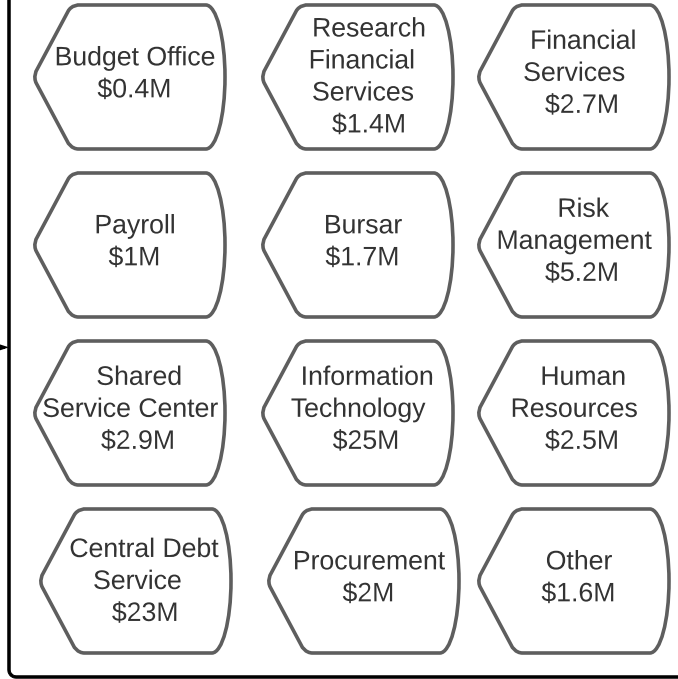


\*Revenue and expense excludes grants, service units, and most auxiliaries

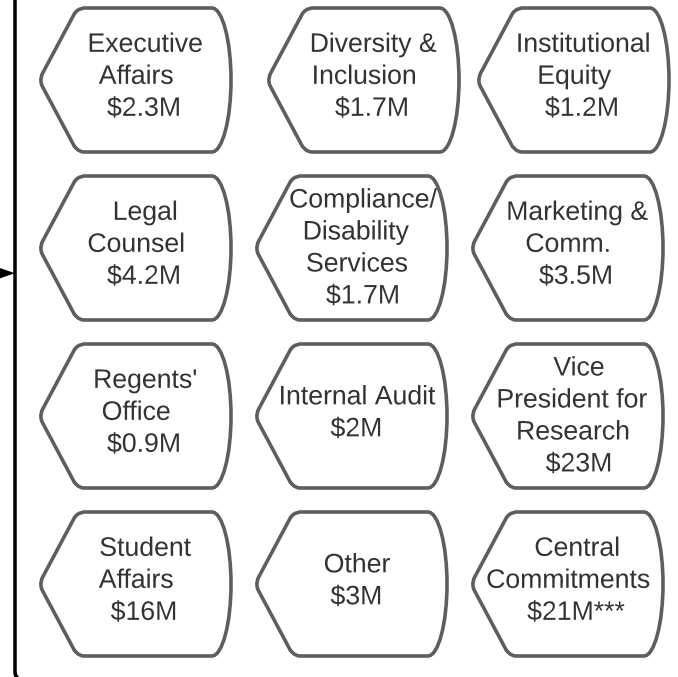
**Academic Affairs - \$420M**



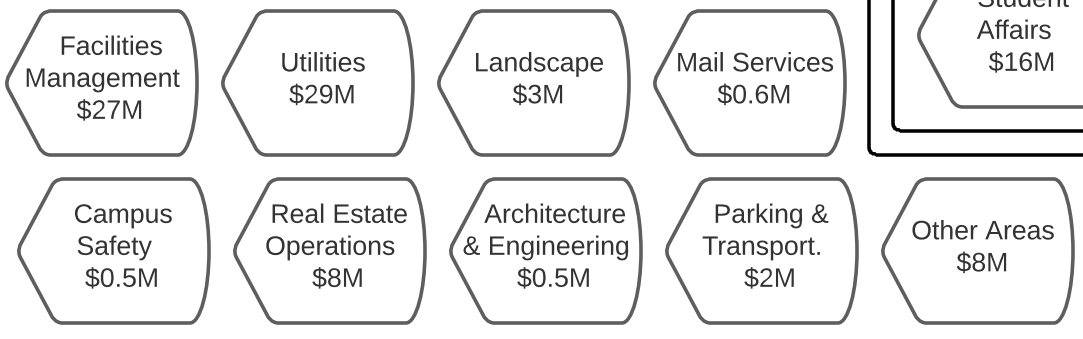
**Administration and Finance - \$69M**



**Executive Affairs & Other VP Areas - \$81M**



**Operations - \$79M**



\*\*\$10.5M is related to scholarships and \$9M is funding to be allocated to colleges upon faculty positions being filled.

\*\*\*Primarily FY24 merit raise funds that will be allocated at start of FY24, but currently held centrally and other central commitments

**OU - Norman Campus  
Revenue/Expense Account Terminology**

Income Statement item	Description
<b>Operating Revenues</b>	
Student tuition and fees (net of scholarship allowances)	Used for reporting revenues from all student tuition and fee charges, net of discounts and allowances. Excludes charges for room and board, parking, and other auxiliary enterprises. Certain federal grants (e.g., Pell) used to pay for tuition are actually categorized as nonoperating grants, not tuition, as they are considered nonexchange transactions under Government Accounting Standards Board Statement No.33, <i>Accounting and Financial Reporting for Nonexchange Transactions</i> .
Federal grants and contracts, operating	Used for reporting revenues from federal governmental agencies (e.g., NASA, NSF, DHHS, etc.) that are for specific research projects or other types of programs that have characteristics of exchange transactions. Examples are research projects and similar activities for which amounts are received or expenditures are reimbursable under the terms of a grant or contract. Does not include Pell grants or other federal student aid.
State grants and contracts, operating	Used for reporting revenues from state governmental agencies (e.g., OK Dept. of Health, OK Dept. of Education, OCAST, OK DHS, etc.) that are for specific research projects or other types of programs that have characteristics of exchange transactions. Examples are research projects and similar activities for which amounts are received or expenditures are reimbursable under the terms of a grant or contract.
Private grants and contracts, operating	Used for reporting revenues from nongovernmental agencies (e.g., WeatherNews, Devon, Boeing, etc.) and organizations that are for specific research projects or other types of programs and that have characteristics of exchange transactions. Examples are research projects and similar activities for which amounts are received or expenditures are reimbursable under the terms of a grant or contract.
Sales and services of auxiliary enterprises	Used for reporting revenues (net of discounts and allowances) generated by auxiliary enterprises that exist to furnish a service to students, faculty, staff, or third parties and that charge a fee that is directly related to the cost of the service. Includes housing and food, student health services, athletics, parking services, OU Press, Student Media, Max Westheimer Airport, rental property income and Fitness and Recreation.
Other revenues	Used for reporting revenues from deposits from external sources for items such as conference registrations, ticket sales, museum sales, space rental, gift shops, special projects, advertising, non-student fees, etc.

**OU - Norman Campus  
Revenue/Expense Account Terminology**

<b>Operating Expenses</b>	
Compensation and benefits	Used for reporting salaries, wages, and benefits for faculty, staff, and student workers. Includes non-cash items such as expense related to the pension (OTRS) liability, post-retiree health plan (OPEB), and on-behalf payments from the state for pension (OTRS) contributions (see state on-behalf payments discussed in Nonoperating Revenues and Expenses).
Contractual services	Used for reporting expenditures for grant and contract subrecipient payments, rent of equipment, software, space or other rents, maintenance and repair, business support services, advertising, computing and related services.
Supplies and materials	Used for reporting expenditures such as office supplies, lab supplies, athletic equipment, uniforms, cost of sales/goods sold, maintenance and cleaning supplies.
Depreciation	Used for reporting the allocation of capitalized cost over a depreciable asset's useful life.
Utilities	Used for reporting the cost of utilities, including electric, gas, water, sewer, etc.
Communication	Used for reporting expenditures for phone service, internet service and postage.
Scholarships	Used for reporting the excess of student aid over tuition and fees and room and board. Work Study aid is reported as compensation and benefits.
Travel	Used for reporting the cost of travel.
Other Expense	Used for reporting expenses such as non-capitalized equipment, insurance, fees, freight/shipping and participant expenses.
<b>Nonoperating Revenues and Expenses</b>	
State appropriations	Used for reporting state appropriations and other funding from State Regents (e.g., concurrent enrollment, National Guard).
State on-behalf payments	Used for reporting the State of Oklahoma's contribution from sales, use, and individual income taxes to the Teachers' Retirement System (OTRS) on-behalf of OU employees. Amounts recorded here are also reported as compensation and benefits expense.
Federal grants, nonoperating	Used for reporting scholarships from Pell Grants, Supplemental Educational Opportunity Grant (SEOG), and Teach grants. Receipt of funding from students receiving Pell Grants is reported in this line-item, not tuition.

**OU - Norman Campus  
Revenue/Expense Account Terminology**

State grants, nonoperating	Used for reporting funding for scholarships from Oklahoma's Promise, Oklahoma Academic Scholars Program, Oklahoma Tuition Aid Grant (TAG) and other state programs.
Private gifts	Used for reporting non-capital contributions to the university. Examples include draws from OU Foundation non-endowed funds to the university or cash donations made directly to the university.
Interest on indebtedness	Used for reporting interest expense on bonds and capital leases. Bond premiums and discounts are amortized to interest expense over the life of the bonds using the straight-line method, which is not materially different from the effective interest method.
Investment income	Used for reporting interest from cash invested in the Oklahoma State Treasurer's internal investment pool, OK INVEST, Regents' Fund income distribution, appreciation/depreciation, oil and gas royalties, and interest on special retirement plans.
Endowment income	Used for reporting earnings from endowments held at the Oklahoma State Regents (endowed chair match program) and income draws from endowments owned and managed by the OU Foundation.
<b>Other Revenue, Expenses, Gains, or Losses</b>	
State appropriations for capital projects	Used for reporting appropriations from the state specifically designated for capital purposes.
Private gifts for capital assets	Used for reporting contributions of capital assets or contributions used to acquire capital assets. Examples include draws from the OU Foundation to pay for capital projects or donations of property or equipment directly to the university.
State school land funds	Used for reporting income associated with the university's interest in "Section Thirteen State Educational Institutions Fund" and the "New College Fund" held in care of the Commissioners of the Land Office (CLO) as trustees. Common education and other public universities also receive this distribution.
On-behalf payments for OCIA capital leases	Used for reporting state support provided on-behalf of the university to pay principal and interest associated with capital leases. The Oklahoma Capitol Improvement Authority (OCIA) periodically issues bonds, which are allocated to the State Regents, to be used for specific projects at Oklahoma higher education institutions. The university has participated in these projects (the last being in 2014) recognizing a liability and capital asset. Annually, principal and interest costs are covered by appropriations made by the State Legislature to the State Regents.
Gain (loss) on sale of fixed asset	Used for reporting the difference between proceeds received from the disposal of a fixed asset and its carrying value. When proceeds exceed the carrying value a gain is recorded. When carrying value exceeds proceeds a loss is recorded.